



OFFICE OF THE COUNTY AUDITOR

DUPAGE COUNTY, ILLINOIS

Bob Grogan, C.P.A.
County Auditor

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TO: Chairman Robert J. Schillerstrom
Members of the DuPage County Board
All Elected Officials
All Department Heads

FROM: Bob Grogan, C.P.A., County Auditor

SUBJECT: Quarterly Financial Report
For The Fiscal Year Ended November 30, 2008

DATE: March 27, 2009

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Report of the financial operations of DuPage County as of November 30, 2008, is presented.

This Report presents a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations, expenditures, and encumbrances for all funds of DuPage County and the Health Department. In addition, this Report includes the cash receipts and disbursements for various trust and agency funds maintained by the County Treasurer. Anticipated revenue amounts reported represent the revenue expected as of the beginning of the current fiscal year. Actual revenue, appropriations, expenditures, and encumbrance amounts, represent amounts at the end of the report period.

Five major funds are presented individually: the Corporate Fund, Convalescent Center Operating Fund, Public Works Bond Fund, Local Gasoline Tax Fund, and Health Department Funds. All other funds held on deposit by the County Treasurer, including Collector Accounts, are combined and presented as "Other Funds". The Report is unaudited and intended to supplement, not replace, the Comprehensive Annual Financial Report (CAFR), which contains more detailed information. Individuals who wish to review items on a more detailed basis should refer to the County's CAFR.

OFFICE OF THE DU PAGE COUNTY AUDITOR
BOB GROGAN, C.P.A., COUNTY AUDITOR
DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2008

| | Corporate Fund | | Convalescent Center Operating Fund | | Public Works Bond Fund | | Local Gasoline Tax Fund | | Health Department Funds | | Other Funds | | Combined Funds | |
|--|----------------|----------------|---------------------------------------|----------------|------------------------|----------------|-------------------------|----------------|-------------------------|----------------|----------------|------------------|----------------|------------------|
| | Budget | Actual | Budget | Actual | Budget | Actual | Budget | Actual | Budget | Actual | Budget | Actual | Budget | Actual |
| Revenues: | | | | | | | | | | | | | | |
| Property Taxes | \$ 24,150,000 | \$ 22,805,669 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 17,900,000 | \$ 17,904,423 | \$ 22,150,000 | \$ 22,927,126 | \$ 64,200,000 | \$ 63,637,218 |
| Other | 107,890,105 | 130,176,099 | 36,717,009 | 33,343,709 | 20,461,000 | 17,976,252 | 26,025,000 | 27,468,143 | 31,508,422 | 27,264,278 | 75,895,887 | 87,832,751 | 298,497,423 | 324,061,232 |
| Trust, agency, and collector funds | - | - | - | - | - | - | - | - | - | - | - | 5,660,674,648 | - | 5,660,674,648 |
| Total revenues | \$ 132,040,105 | \$ 152,981,768 | \$ 36,717,009 | \$ 33,343,709 | \$ 20,461,000 | \$ 17,976,252 | \$ 26,025,000 | \$ 27,468,143 | \$ 49,408,422 | \$ 45,168,701 | \$ 98,045,887 | \$ 5,771,434,525 | \$ 362,697,423 | \$ 6,048,373,097 |
| Expenditures: | | | | | | | | | | | | | | |
| Personnel | \$ 92,678,552 | \$ 91,281,338 | \$ 21,980,781 | \$ 21,899,555 | \$ 6,953,552 | \$ 6,537,271 | \$ 8,733,437 | \$ 8,256,327 | \$ 38,354,637 | \$ 35,922,062 | \$ 54,002,008 | \$ 41,310,258 | \$ 222,702,967 | \$ 205,206,813 |
| Commodities | 5,207,240 | 4,797,663 | 5,012,309 | 4,625,273 | 1,954,600 | 1,445,269 | 4,984,050 | 4,195,094 | 2,542,787 | 1,680,417 | 9,332,998 | 2,822,874 | 29,033,984 | 19,566,591 |
| Contractual | 36,098,712 | 32,546,574 | 2,944,936 | 2,663,349 | 10,359,118 | 7,460,610 | 7,786,932 | 5,270,092 | 8,105,736 | 6,866,701 | 84,492,894 | 35,470,069 | 149,788,328 | 90,277,396 |
| Capital outlay | 5,092,329 | 3,580,764 | 63,585 | 51,260 | 9,005,338 | 737,557 | 28,035,437 | 18,371,530 | 935,000 | 615,636 | 68,374,271 | 19,871,739 | 111,505,960 | 43,228,486 |
| Bond and debt service | - | - | - | - | 3,258,138 | 3,212,128 | - | - | - | - | 14,001,152 | 13,999,064 | 17,259,290 | 17,211,191 |
| Other | 13,048,470 | 33 | - | 4,049,542 | - | - | - | - | - | 25,120 | 7,358,807 | 210,448 | 20,407,277 | 4,285,143 |
| Trust, agency, and collector funds | - | - | - | - | - | - | - | - | - | - | - | 5,625,871,574 | - | 5,625,871,574 |
| Total expenditures | \$ 152,125,303 | \$ 132,206,373 | \$ 30,001,611 | \$ 33,288,978 | \$ 31,530,746 | \$ 19,392,836 | \$ 49,539,856 | \$ 36,093,043 | \$ 49,938,160 | \$ 45,109,936 | \$ 237,562,130 | \$ 5,739,556,027 | \$ 550,697,806 | \$ 6,005,647,193 |
| Excess (deficit) of cash basis revenues over accrual basis expenditures | | \$ 20,775,394 | | \$ 54,731 | | \$ (1,416,585) | | \$ (8,624,901) | | \$ 58,765 | | \$ 31,878,498 | | \$ 42,725,904 |
| Beginning Cash Balances, December 1, 2007 | | \$ 32,953,090 | | \$ 1,772,471 | | \$ 12,797,512 | | \$ 30,861,098 | | \$ 23,986,360 | | \$ 172,399,683 | | \$ 274,770,215 |
| Other Financing Sources (Uses) and other adjustments: | | | | | | | | | | | | | | |
| Prior year expenditures paid in current year | | \$ (7,298,026) | | \$ (1,601,321) | | \$ (1,039,831) | | \$ (5,305,213) | | \$ (2,425,132) | | \$ (12,307,048) | | \$ (29,976,571) |
| Current year expenditures payable next year | | 10,264,996 | | 1,742,655 | | 1,299,196 | | 1,004,581 | | 169,818 | | 10,172,709 | | 24,653,955 |
| Operating Transfers in (out) | | (11,955,000) | | 2,400,000 | | - | | 1,475,000 | | - | | 8,080,000 | | - |
| Excess (deficit) of other financing sources and other adjustments | | \$ (8,988,030) | | \$ 2,541,334 | | \$ 259,365 | | \$ (2,825,632) | | \$ (2,255,314) | | \$ 5,945,662 | | \$ (5,322,616) |
| Excess (deficit) of revenues over expenditures, other financing sources and other adjustments - cash basis | | 11,787,364 | | 2,596,065 | | (1,157,220) | | (11,450,533) | | (2,196,549) | | 37,824,159 | | 37,403,288 |
| Ending Cash Balances, November 30, 2008 | | \$ 44,740,455 | | \$ 4,368,536 | | \$ 11,640,293 | | \$ 19,410,565 | | \$ 21,789,812 | | \$ 210,223,843 | | \$ 312,173,503 |
| Adjustment for FY2008 expenditure posted in FY2009 | | - | | - | | - | | - | | - | | 214,176 | | 214,176 |
| Adjustment for FY2008 deposit made in incorrect Fund | | (500,000) | | - | | - | | - | | - | | 500,000 | | - |
| Adjusted Ending Cash Balances, November 30, 2008 | | \$ 44,240,455 | | \$ 4,368,536 | | \$ 11,640,293 | | \$ 19,410,565 | | \$ 21,789,812 | | \$ 210,938,019 | | \$ 312,387,679 |
| Encumbrances at November 30, 2008 | | - | | - | | - | | - | | - | | 26,370,505 | | 26,370,505 |
| Unencumbered Cash Balances, November 30, 2008 | | \$ 44,240,455 | | \$ 4,368,536 | | \$ 11,640,293 | | \$ 19,410,565 | | \$ 21,789,812 | | \$ 184,567,514 | | \$ 286,017,174 |

NOTES:

Some differences due to rounding.

Expenditure amounts for the Health Department General Fund were obtained from the Treasurer's Trial Balance.

A FY2008 \$214,176 expenditure made from the Liability Insurance Fund was inadvertently posted as a FY2009 cash disbursement resulting in the Cash Balance being understated in the Treasurer's Trial Balance for 11/30/08.

A FY2008 \$500,000 deposit to the IMRF Fund was erroneously deposited into the Corporate Fund resulting in the Corporate Fund Cash Balance being overstated and the IMRF Fund Cash Balance being understated in the Treasurer's Trial Balance for 11/30/08.

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 BOB GROGAN, C.P.A., COUNTY AUDITOR
 DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2008

**FISCAL YEAR 2008
 TOP 5 REVENUES BY SOURCE
 COUNTY BOARD APPROPRIATED FUNDS ONLY**

| <u>Revenue Source Department</u> | <u>Revenue Type</u> | <u>Amount</u> |
|------------------------------------|---------------------|---------------|
| Corporate Fund - County Board | Sales Tax | \$36,081,567 |
| Convalescent Center Operating Fund | Patient Care | \$32,489,817 |
| Corporate Fund - County Board | Real Estate Taxes | \$22,765,224 |
| Local Gasoline Tax Fund | Gasoline Taxes | \$19,574,986 |
| Corporate Fund - County Board | RTA Sales Tax | \$18,078,486 |

**FISCAL YEAR 2008
 TOP 5 EXPENDITURES BY SOURCE
 COUNTY BOARD APPROPRIATED FUNDS ONLY**

| <u>Expenditure Source Department</u> | <u>Expenditure Category</u> | <u>Amount</u> |
|--------------------------------------|-----------------------------|---------------|
| Corporate Fund - County Sheriff | Personnel | \$33,489,007 |
| Convalescent Center Operating Fund | Personnel | \$21,899,555 |
| Local Gasoline Tax Fund | Capital Outlay | \$18,371,530 |
| Illinois Municipal Retirement Fund | Personnel | \$14,306,212 |
| Corporate Fund - Special Accounts | Contractual | \$10,728,538 |

**FISCAL YEAR 2008
 TOP 5 TOTAL REVENUES BY FUND
 COUNTY BOARD APPROPRIATED FUNDS ONLY**

| <u>Fund Total Revenues</u> | <u>Amount</u> |
|--------------------------------------|---------------|
| Corporate Fund | \$152,981,768 |
| Convalescent Center Operating Fund | \$33,343,709 |
| Local Gasoline Tax Fund | \$27,468,143 |
| Public Works Bond Fund | \$17,935,057 |
| 2008 Water & Sewer Bond Project Fund | \$15,033,526 |

**FISCAL YEAR 2008
 TOP 5 TOTAL EXPENDITURES BY FUND
 COUNTY BOARD APPROPRIATED FUNDS ONLY**

| <u>Fund Total Expenditures</u> | <u>Amount</u> |
|------------------------------------|---------------|
| Corporate Fund | \$132,206,340 |
| Local Gasoline Tax Fund | \$36,093,043 |
| Convalescent Center Operating Fund | \$29,239,436 |
| Public Works Bond Fund | \$19,392,836 |
| Illinois Municipal Retirement Fund | \$14,306,212 |

**FISCAL YEAR-END CASH BALANCES
 FOR SELECTED FUNDS
 FY2004 - FY2008**

