



OFFICE OF THE COUNTY AUDITOR

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TO: Chairman Daniel J. Cronin
Members of the DuPage County Board
All Elected Officials
All Department Heads

FROM: Bob Grogan, CPA, CFE, County Auditor

SUBJECT: Quarterly Financial Report
Through The Quarter Ended February 29, 2012

DATE: April 23, 2012

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Report of the financial operations of DuPage County through February 12, 2012, is presented.

This Report presents a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations, expenditures, and encumbrances for all funds of DuPage County and the Health Department. In addition, this Report includes the cash receipts and disbursements for various trust and agency funds maintained by the County Treasurer. Anticipated revenue amounts reported represent the revenue expected as of the beginning of the current fiscal year. Actual revenue, appropriations, expenditures, and encumbrance amounts, represent amounts at the end of the report period.

Five major funds are presented individually: the General Fund, Convalescent Center Operating Fund, Public Works Bond Fund, Local Gasoline Tax Fund, and Health Department Funds. All other funds held on deposit by the County Treasurer, including Collector Accounts, are combined and presented as "Other Funds". To supplement the Report, charts have been added comparing Sales Taxes, Personal Property Replacement Taxes, and State Income Tax receipts since fiscal year 2007.

BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
THROUGH THE QUARTER ENDED FEBRUARY 29, 2012

	General Fund		Convalescent Center Operating Fund		Public Works Bond Fund		Local Gasoline Tax Fund		Health Department Funds		Other Funds		Combined Funds	
	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts
Revenues:														
Property Taxes	\$ 28,881,196	\$ 411,613	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,900,000	\$ 287,481	\$ 22,055,000	\$ 353,058	\$ 68,836,196	\$ 1,052,152
Sales Taxes	82,207,333	20,167,755	-	-	-	-	-	-	-	-	1,769,674	519,727	83,977,007	20,687,483
Other	57,696,349	12,070,178	37,998,019	12,113,999	21,054,512	5,362,243	22,997,194	5,773,111	29,734,819	4,413,255	154,223,645	25,801,546	323,704,538	65,534,333
Cash Transfers	522,587	245	2,400,000	800,000	-	-	-	-	-	-	18,661,976	15,790,681	21,584,563	16,590,927
Total appropriated revenues and cash transfers in	\$ 169,307,465	\$ 32,649,791	\$ 40,398,019	\$ 12,913,999	\$ 21,054,512	\$ 5,362,243	\$ 22,997,194	\$ 5,773,111	\$ 47,634,819	\$ 4,700,737	\$ 196,710,295	\$ 42,465,012	\$ 498,102,304	\$ 103,864,894
Trust, agency, and collector funds												25,819,379		25,819,379
Unbudgeted Cash Transfers		3,512										1		3,513
Total revenues and cash transfers in		\$ 32,653,303		\$ 12,913,999		\$ 5,362,243		\$ 5,773,111		\$ 4,700,737		\$ 68,284,393		\$ 129,687,786
Expenditures:														
Personnel	\$ 106,691,309	\$ 24,277,505	\$ 25,271,033	\$ 5,268,722	\$ 7,713,258	\$ 1,611,303	\$ 9,975,401	\$ 2,243,349	\$ 35,522,181	\$ 6,712,839	\$ 58,001,472	\$ 9,871,545	\$ 243,174,654	\$ 49,985,262
Commodities	5,086,930	594,779	5,234,591	806,547	1,577,900	245,706	6,107,450	496,135	1,946,158	137,241	4,062,866	245,027	24,015,895	2,525,434
Contractual	41,017,528	9,483,508	3,377,477	288,779	9,903,055	2,014,016	5,952,100	851,667	7,831,390	772,044	98,958,975	9,027,893	167,040,525	22,437,906
Capital outlay	2,813,555	383,280	1,243,406	15,333	2,902,500	47,909	13,926,512	1,284,737	2,680,187	60,353	102,428,542	2,469,134	125,994,702	4,260,746
Bond and debt service	-	-	-	-	2,095,824	1,119,481	-	-	-	-	16,981,061	11,596,525	19,076,885	12,716,006
Cash Transfers	13,698,143	9,221,803	-	-	-	-	-	-	-	-	7,363,833	7,349,500	21,061,976	16,571,303
Total appropriated expenditures and cash transfers out	\$ 169,307,465	\$ 43,960,875	\$ 35,126,507	\$ 6,379,380	\$ 24,192,537	\$ 5,038,415	\$ 35,961,463	\$ 4,875,888	\$ 47,979,916	\$ 7,682,477	\$ 287,796,749	\$ 40,559,624	\$ 600,364,637	\$ 108,496,658
Trust, agency, and collector funds												64,297,220		64,297,220
Non-Appropriated Cash Transfers / Other		19,363								2,660		3,759		25,782
Total expenditures and cash transfers out		\$ 43,980,238		\$ 6,379,380		\$ 5,038,415		\$ 4,875,888		\$ 7,685,137		\$ 104,860,603		\$ 172,819,659
Excess (deficit) of cash basis revenues over accrual basis expenditures		\$ (11,326,934)		\$ 6,534,619		\$ 323,829		\$ 897,223		\$ (2,984,400)		\$ (36,576,210)		\$ (43,131,873)
Beginning Cash Balances, December 1, 2012		53,381,704		(2,872,237)		9,969,588		7,633,862		21,408,646		234,100,333		323,621,895
Prior year expenditures paid in current year		(10,107,675)		(2,442,640)		(711,209)		(1,228,194)		(3,286,923)		(8,925,435)		(26,702,077)
Current year expenditures payable next year		-		-		-		-		-		-		-
Ending Cash Balances, February 29, 2012		\$ 31,947,095		\$ 1,219,742		\$ 9,582,207		\$ 7,302,891		\$ 15,137,323		\$ 188,598,687		\$ 253,787,945
Encumbrances at February 29, 2012		(8,028,881)		(3,654,255)		(2,534,652)		(11,294,600)		(102,264)		(102,717,245)		(128,331,897)
Unencumbered Cash Balances, February 29, 2012		\$ 23,918,214		\$ (2,434,512)		\$ 7,047,555		\$ (3,991,709)		\$ 15,035,058		\$ 85,881,442		\$ 125,456,048

NOTES:

- 1) Revenues and expenditures are reported using the cash basis.
- 2) Budgeted Revenues are obtained from the Finance Department's FY 2012 Financial Plan as originally passed by the County Board on November 22, 2011. Budgeted Expenditures are obtained from the Finance Department's Summary Listing of Obligations vs Budget by Expenditure Category Report as of the Quarter Ended February 29, 2012.
- 3) For presentation purposes, cash transfers shown may be reflected in the revenues of more than one fund.
- 4) Expenditure amounts for the Health Department funds were obtained from the Treasurer's Trial Balance.
- 5) Some differences due to rounding.

BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
THROUGH THE QUARTER ENDED FEBRUARY 29, 2012

FISCAL YEAR TO DATE
TOP 5 REVENUES BY SOURCE
COUNTY BOARD APPROPRIATED FUNDS ONLY

<u>Revenue Source Department</u>	<u>Revenue Type</u>	<u>1Qs FY2012</u>	<u>1Qs FY2011</u>
Convalescent Center Operating Fund	Patient Care	\$11,930,618	\$5,907,462
Corporate Fund - County Board	RTA Sales Tax	\$10,522,143	\$10,141,495
Corporate Fund - County Board	Supplemental Sales Tax	\$8,373,844	\$8,121,284
Local Gasoline Tax Fund	Gasoline Taxes	\$4,788,535	\$4,601,626
Public Works Bond Fund	Sewer and Water Services	\$4,709,218	\$4,470,296

FISCAL YEAR TO DATE
TOP 5 EXPENDITURES BY CATEGORY
COUNTY BOARD APPROPRIATED FUNDS ONLY

<u>Expenditure Source Department</u>	<u>Expenditure Category</u>	<u>1Qs FY2012</u>	<u>1Qs FY2011</u>
General Fund - County Sheriff	Personnel	\$7,738,321	\$7,739,823
General Fund - Special Accounts	Contractual	\$5,807,949	\$5,758,580
Convalescent Center Operating Fund	Personnel	\$5,268,722	\$4,975,515
General Fund - Insurance	Personnel	\$4,267,543	\$4,066,869
Illinois Municipal Retirement Fund	Personnel	\$3,631,621	\$3,395,660

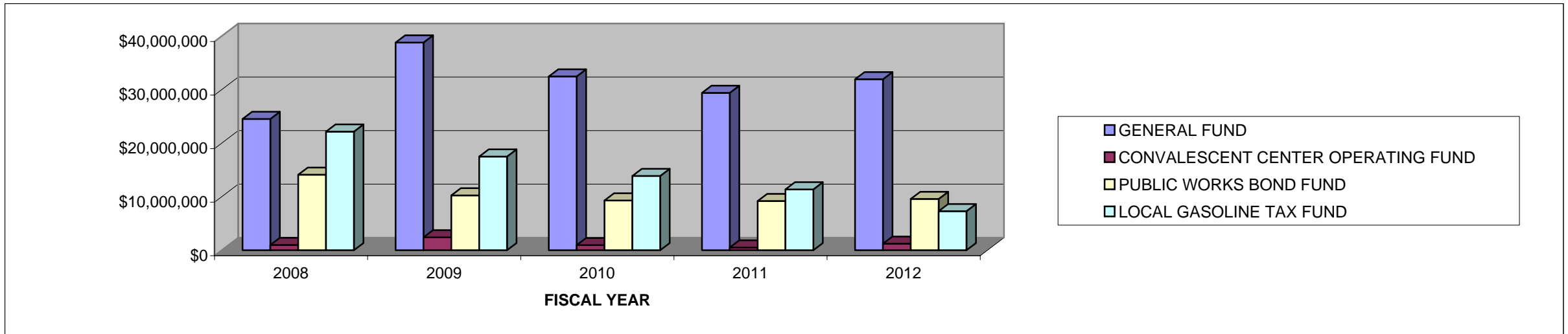
FISCAL YEAR TO DATE
TOP 5 FUNDS BY TOTAL REVENUES
EXCLUDING OPERATING SUBSIDIES AND CASH TRANSFERS IN
COUNTY BOARD APPROPRIATED FUNDS ONLY

<u>Fund Total Revenues</u>	<u>1Qs FY2012</u>	<u>1Qs FY2011</u>
General Fund	\$32,649,546	\$32,647,809
Convalescent Center Operating Fund	\$12,113,999	\$6,088,003
Local Gasoline Tax Fund	\$5,773,111	\$5,521,106
Public Works Bond Fund	\$5,362,243	\$4,868,977
Ill. Dept. of Commerce & Economic Opportunity Grant Fund	\$3,947,039	\$3,612,804

FISCAL YEAR TO DATE
TOP 5 FUNDS BY TOTAL EXPENDITURES
EXCLUDING CASH TRANSFERS OUT
COUNTY BOARD APPROPRIATED FUNDS ONLY

<u>Fund Total Expenditures</u>	<u>1Qs FY2012</u>	<u>1Qs FY2011</u>
General Fund	\$34,739,072	\$34,787,533
Convalescent Center Operating Fund	\$6,379,380	\$5,800,676
Public Works Bond Fund	\$5,038,415	\$5,091,173
Local Gasoline Tax Fund	\$4,875,888	\$4,819,825
Illinois Municipal Retirement Fund	\$3,631,621	\$3,395,660

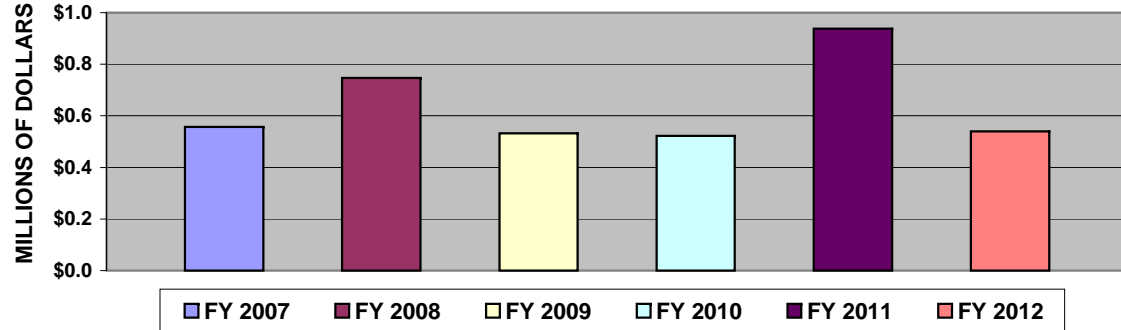
FIRST QUARTER ENDING CASH BALANCES
FOR SELECTED FUNDS
FY2008 - FY2012



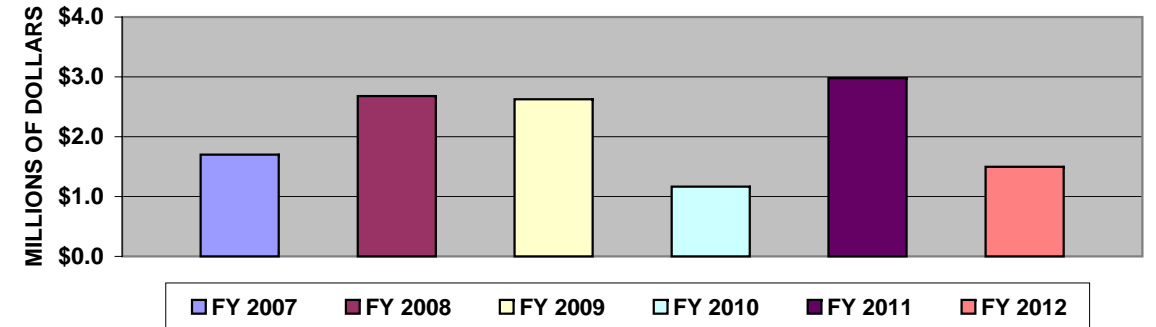
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DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
THROUGH THE QUARTER ENDED FEBRUARY 29, 2012

COMPARISON OF TAX RECEIPTS DEPOSITED DURING FISCAL YEARS 2007 THROUGH 2012

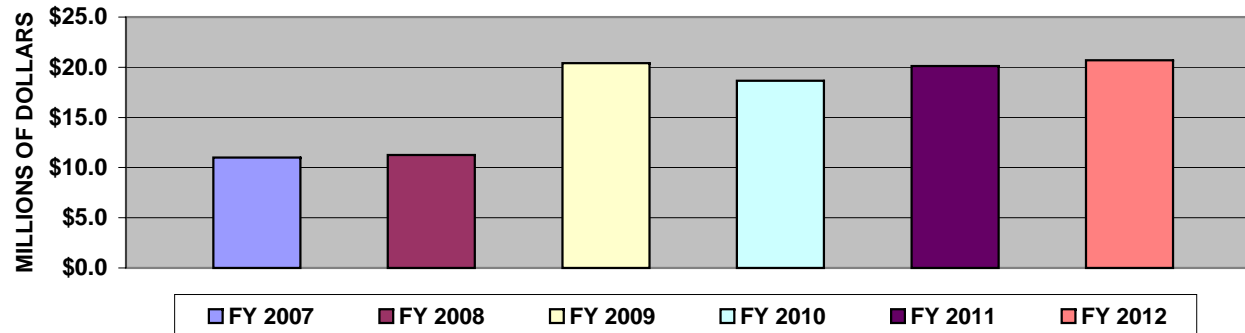
**PERSONAL PROPERTY REPLACEMENT TAXES
 YEAR-TO-DATE RECEIPTS
 THROUGH THE FIRST QUARTERS OF FY 2007 - FY 2012**



**STATE INCOME TAXES
 YEAR-TO-DATE RECEIPTS
 THROUGH THE FIRST QUARTERS OF FY 2007 - FY 2012**



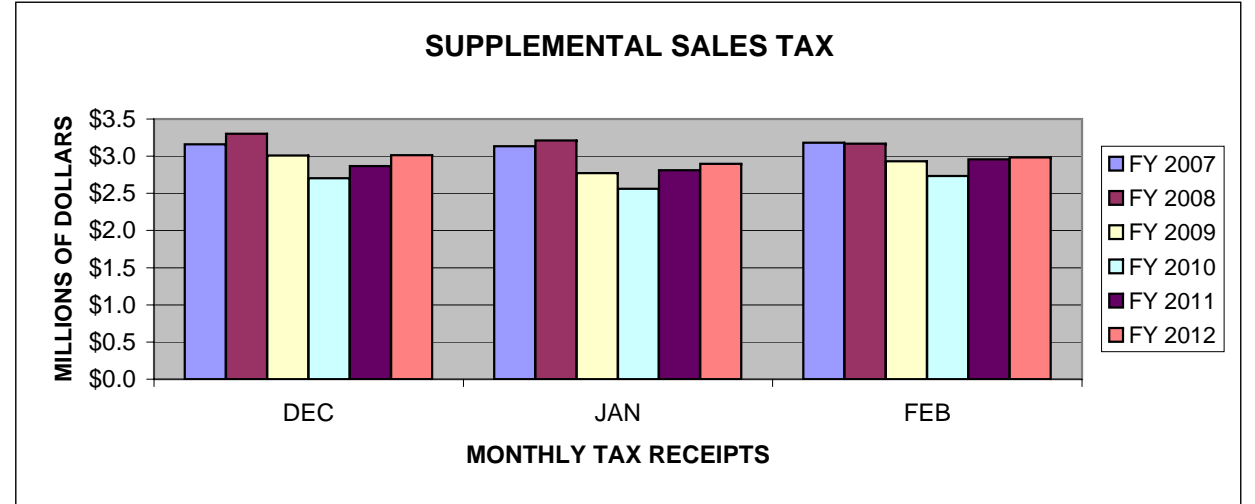
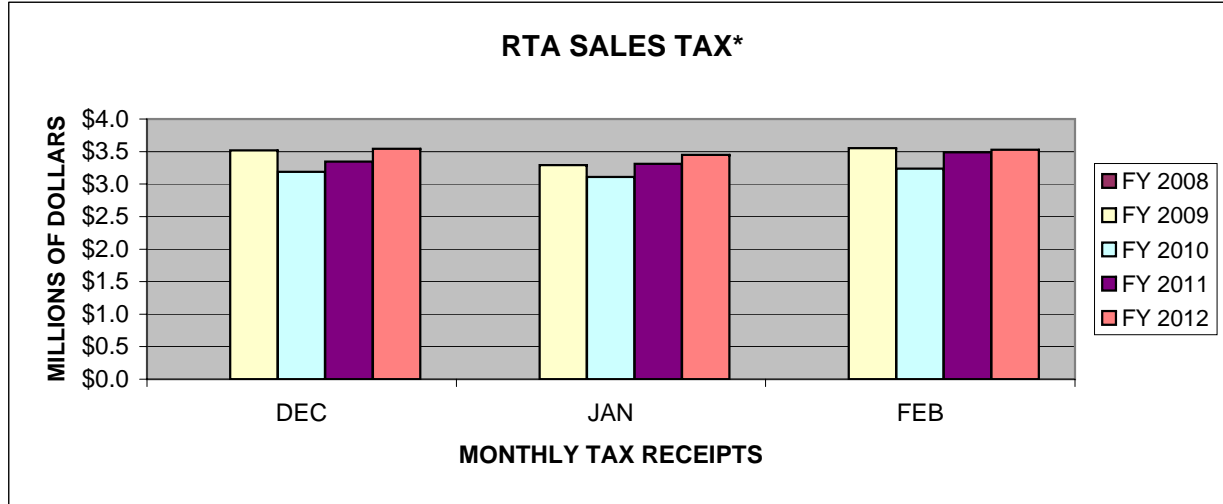
**ALL SALES TAXES COMBINED*
 YEAR-TO-DATE RECEIPTS
 THROUGH THE FIRST QUARTERS OF FY 2007 - FY 2012**



* NOTE: RTA SALES TAXES WERE FIRST RECEIVED IN JULY 2008.

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 DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
 THROUGH THE QUARTER ENDED FEBRUARY 29, 2012

COMPARISON OF MONTHLY SALES TAX RECEIPTS FOR THE FISCAL YEARS 2007 THROUGH 2012



* **NOTE:** RTA SALES TAXES WERE FIRST RECEIVED IN JULY 2008.

