



OFFICE OF THE COUNTY AUDITOR

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TO: Chairman Daniel J. Cronin
Members of the DuPage County Board
All Elected Officials
All Department Heads

FROM: Bob Grogan, CPA, CFE, County Auditor

SUBJECT: Quarterly Financial Report
Through The Quarter Ended May 31, 2012

DATE: July 3, 2012

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Report of the financial operations of DuPage County through May 31, 2012, is presented.

This Report presents a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations, expenditures, and encumbrances for all funds of DuPage County and the Health Department. In addition, this Report includes the cash receipts and disbursements for various trust and agency funds maintained by the County Treasurer. Anticipated revenue amounts reported represent the revenue expected as of the beginning of the current fiscal year. Actual revenue, appropriations, expenditures, and encumbrance amounts, represent amounts at the end of the report period.

Five major funds are presented individually: the General Fund, Convalescent Center Operating Fund, Public Works Bond Fund, Local Gasoline Tax Fund, and Health Department Funds. All other funds held on deposit by the County Treasurer, including Collector Accounts, are combined and presented as "Other Funds". To supplement the Report, charts have been added comparing Sales Taxes, Personal Property Replacement Taxes, and State Income Tax receipts since fiscal year 2007.

BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
THROUGH THE QUARTER ENDED MAY 31, 2012

	General Fund		Convalescent Center Operating Fund		Public Works Bond Fund		Local Gasoline Tax Fund		Health Department Funds		Other Funds		Combined Funds	
	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts
Revenues:														
Property Taxes	\$ 28,881,196	\$ 413,037	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,900,000	\$ 288,600	\$ 22,055,000	\$ 354,432	\$ 68,836,196	\$ 1,056,068
Sales Taxes	82,207,333	40,169,194	-	-	-	-	-	-	-	-	1,769,674	1,044,454	83,977,007	41,213,648
Other	57,696,349	27,110,709	37,998,019	19,609,948	21,054,512	12,863,605	22,997,194	11,340,269	29,734,819	14,749,205	154,223,645	47,924,313	323,704,538	133,598,049
Cash Transfers	522,587	260	2,400,000	800,000	-	-	-	-	-	-	18,661,976	17,084,671	21,584,563	17,884,931
Total appropriated revenues and cash transfers in	\$ 169,307,465	\$ 67,693,200	\$ 40,398,019	\$ 20,409,948	\$ 21,054,512	\$ 12,863,605	\$ 22,997,194	\$ 11,340,269	\$ 47,634,819	\$ 15,037,805	\$ 196,710,295	\$ 66,407,870	\$ 498,102,304	\$ 193,752,696
Trust, agency, and collector funds		-		-		-		-		-		2,393,119,474		2,393,119,474
Unbudgeted Cash Transfers		3,531		-		-		-		-		1		3,532
Total revenues and cash transfers in		\$ 67,696,730		\$ 20,409,948		\$ 12,863,605		\$ 11,340,269		\$ 15,037,805		\$ 2,459,527,344		\$ 2,586,875,702
Expenditures:														
Personnel	\$ 106,693,309	\$ 48,173,697	\$ 25,271,033	\$ 11,282,909	\$ 7,713,258	\$ 2,979,191	\$ 9,975,401	\$ 4,167,503	\$ 35,522,181	\$ 14,324,658	\$ 60,955,785	\$ 20,515,824	\$ 246,130,967	\$ 101,443,782
Commodities	5,092,940	1,929,539	5,235,041	1,929,706	1,709,900	652,316	6,107,450	1,480,476	1,946,158	409,581	4,130,367	962,398	24,221,856	7,364,016
Contractual	40,985,629	20,264,670	3,377,027	893,014	9,771,055	3,767,492	5,952,100	1,787,685	7,831,390	2,156,539	113,695,242	19,870,164	181,612,443	48,739,565
Capital outlay	2,837,444	650,523	1,243,406	31,349	8,066,095	1,422,520	13,926,512	2,464,550	2,680,187	152,533	102,508,049	14,142,270	131,261,693	18,863,745
Bond and debt service	-	-	-	-	2,095,824	1,467,557	-	-	-	-	16,981,061	11,596,525	19,076,885	13,064,081
Cash Transfers	13,698,143	10,496,803	-	-	-	-	-	-	-	-	7,363,833	7,349,500	21,061,976	17,846,303
Total appropriated expenditures and cash transfers out	\$ 169,307,465	\$ 81,515,233	\$ 35,126,507	\$ 14,136,978	\$ 29,356,132	\$ 10,289,075	\$ 35,961,463	\$ 9,900,214	\$ 47,979,916	\$ 17,043,310	\$ 305,634,337	\$ 74,436,681	\$ 623,365,820	\$ 207,321,492
Trust, agency, and collector funds		-		-		-		-		-		1,468,472,555		1,468,472,555
Non-Appropriated Cash Transfers / Other		38,367		-		2,561,898		-		5,140		29,084		2,634,489
Total expenditures and cash transfers out		\$ 81,553,600		\$ 14,136,978		\$ 12,850,973		\$ 9,900,214		\$ 17,048,451		\$ 1,542,938,320		\$ 1,678,428,536
Excess (deficit) of cash basis revenues over accrual basis expenditures		\$ (13,856,870)		\$ 6,272,970		\$ 12,632		\$ 1,440,054		\$ (2,010,646)		\$ 916,589,025		\$ 908,447,165
Beginning Cash Balances, December 1, 2012		53,381,704		(2,872,237)		9,969,588		7,633,862		21,408,646		234,100,333		323,621,895
Prior year expenditures paid in current year		(10,107,558)		(2,442,640)		(711,209)		(1,228,194)		(3,286,923)		(8,966,980)		(26,743,504)
Current year expenditures payable next year		-		-		-		-		-		-		-
Ending Cash Balances, May 31, 2012		\$ 29,417,276		\$ 958,093		\$ 9,271,011		\$ 7,845,722		\$ 16,111,077		\$ 1,141,722,377		\$ 1,205,325,556
Encumbrances at May 31, 2012		(8,298,257)		(4,244,908)		(5,097,062)		(10,554,911)		(93,361)		(99,022,668)		(127,311,167)
Unencumbered Cash Balances, May 31, 2012		\$ 21,119,018		\$ (3,286,815)		\$ 4,173,949		\$ (2,709,189)		\$ 16,017,716		\$ 1,042,699,709		\$ 1,078,014,389

NOTES:

- 1) Revenues and expenditures are reported using the cash basis.
- 2) Budgeted Revenues are obtained from the Finance Department's FY 2012 Financial Plan as originally passed by the County Board on November 22, 2011.
Budgeted Expenditures are obtained from the Finance Department's Summary Listing of Obligations vs Budget by Expenditure Category Report as of the Quarter Ended May 31, 2012.
- 3) For presentation purposes, cash transfers shown may be reflected in the revenues of more than one fund.
- 4) Expenditure amounts for the Health Department funds were obtained from the Treasurer's Trial Balance.
- 5) Some differences due to rounding.

BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
THROUGH THE QUARTER ENDED MAY 31, 2012

FISCAL YEAR TO DATE
TOP 5 REVENUES BY SOURCE
COUNTY BOARD APPROPRIATED FUNDS ONLY

<u>Revenue Source Department</u>	<u>Revenue Type</u>	<u>2Qs FY2012</u>	<u>2Qs FY2011</u>
Corporate Fund - County Board	RTA Sales Tax	\$21,047,520	\$20,259,713
Convalescent Center Operating Fund	Patient Care	\$19,245,023	\$12,207,081
Corporate Fund - County Board	Supplemental Sales Tax	\$16,654,602	\$16,218,964
Local Gasoline Tax Fund	Gasoline Taxes	\$9,473,636	\$9,239,554
Public Works Bond Fund	Sewer and Water Services	\$8,735,955	\$8,325,803

FISCAL YEAR TO DATE
TOP 5 EXPENDITURES BY CATEGORY
COUNTY BOARD APPROPRIATED FUNDS ONLY

<u>Expenditure Source Department</u>	<u>Expenditure Category</u>	<u>2Qs FY2012</u>	<u>2Qs FY2011</u>
General Fund - County Sheriff	Personnel	\$15,962,356	\$15,791,430
Convalescent Center Operating Fund	Personnel	\$11,282,909	\$10,220,153
General Fund - Special Accounts	Contractual	\$10,818,950	\$10,539,371
Illinois Municipal Retirement Fund	Personnel	\$8,012,026	\$7,656,905
General Fund - Insurance	Personnel	\$7,485,634	\$7,195,566

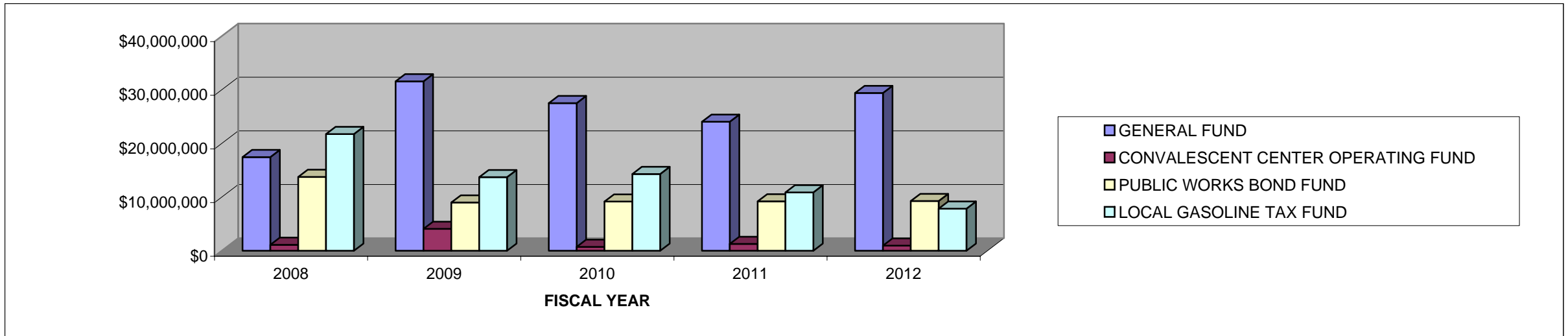
FISCAL YEAR TO DATE
TOP 5 FUNDS BY TOTAL REVENUES
EXCLUDING OPERATING SUBSIDIES AND CASH TRANSFERS IN
COUNTY BOARD APPROPRIATED FUNDS ONLY

<u>Fund Total Revenues</u>	<u>2Qs FY2012</u>	<u>2Qs FY2011</u>
General Fund	\$67,692,940	\$67,075,625
Convalescent Center Operating Fund	\$19,609,948	\$12,580,273
Public Works Bond Fund	\$12,863,605	\$9,359,451
Local Gasoline Tax Fund	\$11,340,269	\$11,254,907
Ill. Dept. of Commerce & Economic Opportunity Grant Fund	\$8,061,956	\$7,912,786

FISCAL YEAR TO DATE
TOP 5 FUNDS BY TOTAL EXPENDITURES
EXCLUDING CASH TRANSFERS OUT
COUNTY BOARD APPROPRIATED FUNDS ONLY

<u>Fund Total Expenditures</u>	<u>2Qs FY2012</u>	<u>2Qs FY2011</u>
General Fund	\$71,018,430	\$71,482,233
Convalescent Center Operating Fund	\$14,136,978	\$12,843,383
Public Works Bond Fund	\$10,289,075	\$9,558,534
Local Gasoline Tax Fund	\$9,900,214	\$11,039,512
Illinois Municipal Retirement Fund	\$8,012,026	\$7,656,905

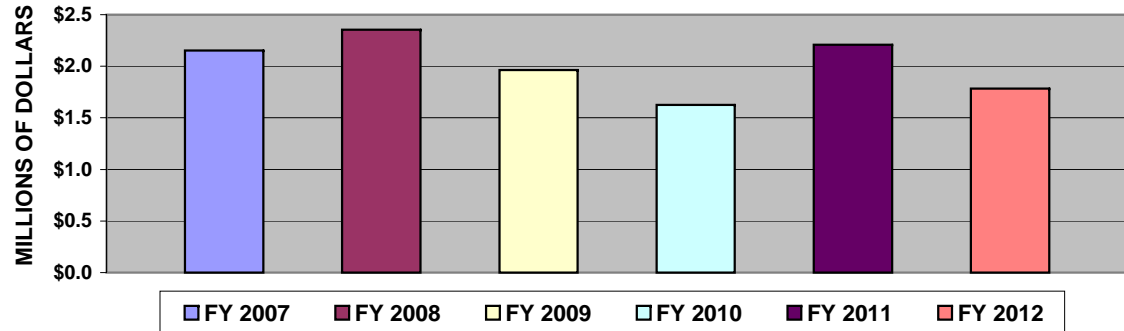
SECOND QUARTER ENDING CASH BALANCES
FOR SELECTED FUNDS
FY2008 - FY2012



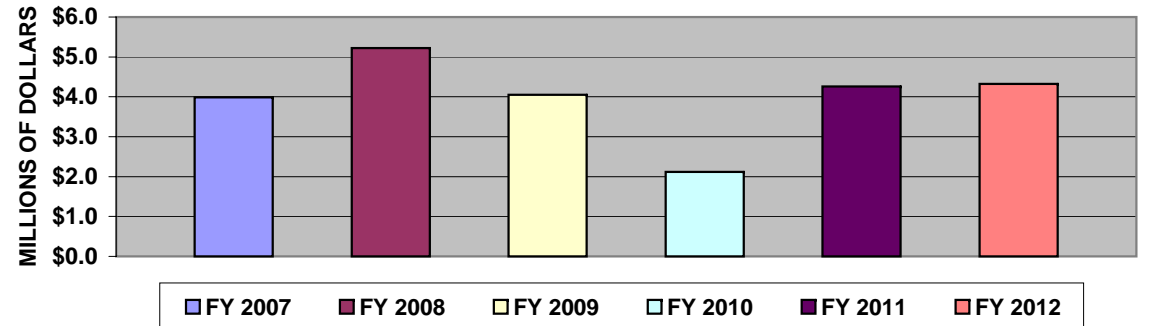
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DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
THROUGH THE QUARTER ENDED MAY 31, 2012

COMPARISON OF TAX RECEIPTS DEPOSITED DURING FISCAL YEARS 2007 THROUGH 2012

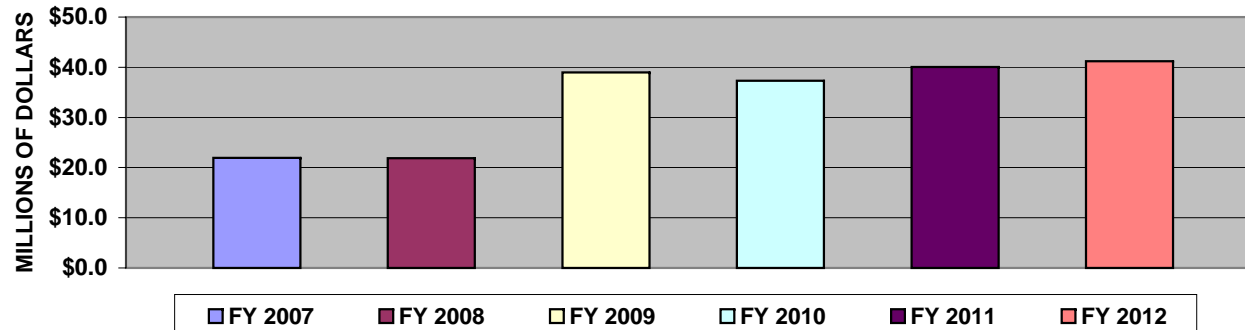
PERSONAL PROPERTY REPLACEMENT TAXES
YEAR-TO-DATE RECEIPTS
THROUGH THE SECOND QUARTERS OF FY 2007 - FY 2012



STATE INCOME TAXES
YEAR-TO-DATE RECEIPTS
THROUGH THE SECOND QUARTERS OF FY 2007 - FY 2012



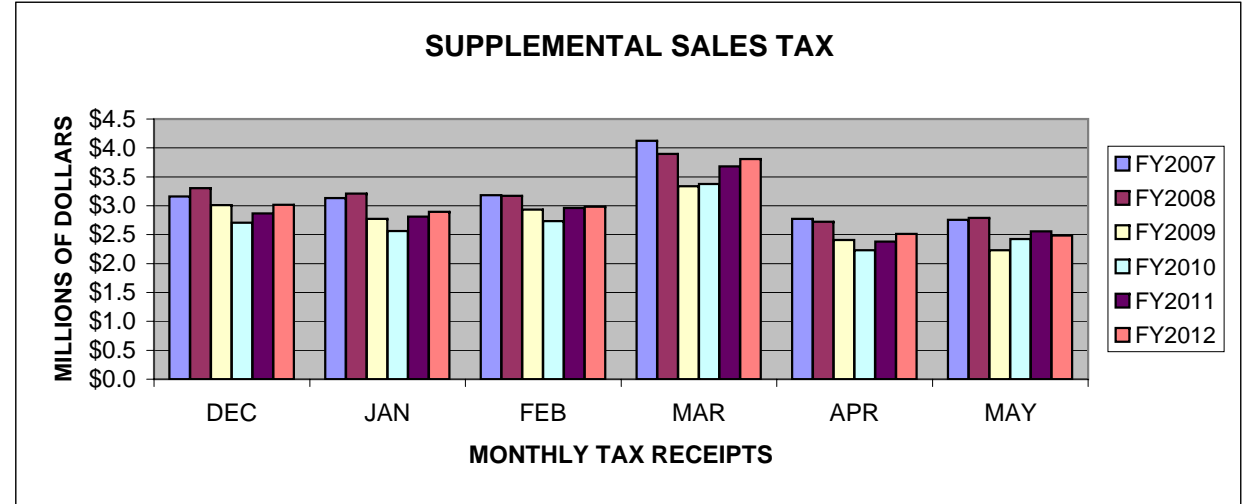
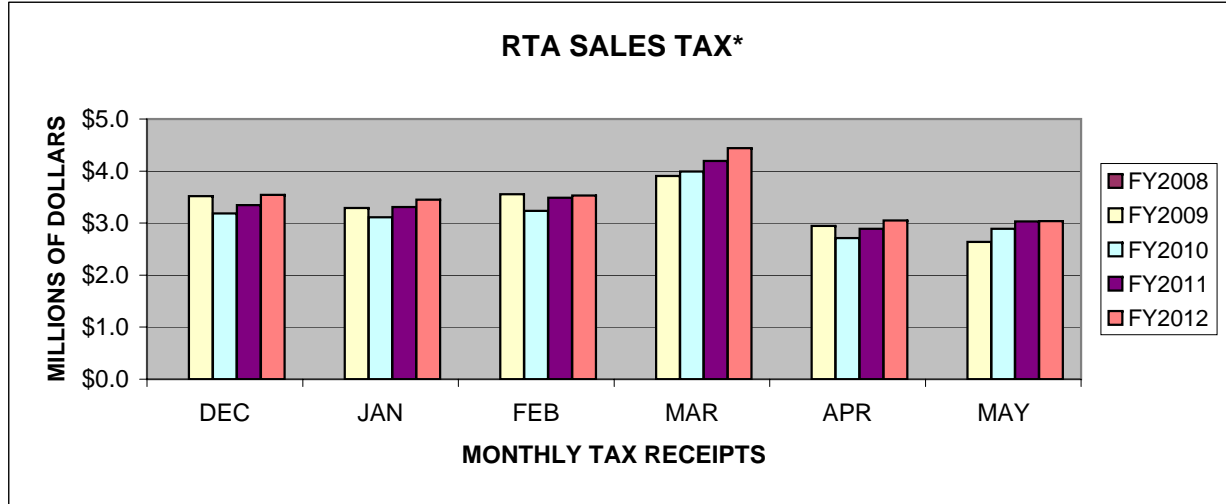
ALL SALES TAXES COMBINED*
YEAR-TO-DATE RECEIPTS
THROUGH THE SECOND QUARTERS OF FY 2007 - FY 2012



* NOTE: RTA SALES TAXES WERE FIRST RECEIVED IN JULY 2008.

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DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
THROUGH THE QUARTER ENDED MAY 31, 2012

COMPARISON OF MONTHLY SALES TAX RECEIPTS FOR THE FISCAL YEARS 2007 THROUGH 2012



* **NOTE:** RTA SALES TAXES WERE FIRST RECEIVED IN JULY 2008.

