

DU PAGE COUNTY, ILLINOIS  
SPECIAL SERVICE AREAS

A Special Service Area, when established by DuPage County Board ordinance, is a distinct taxing district. Levies and related appropriations that pertain to special service areas are normally enacted by separate County Board ordinance; as such, Special Service Area levies are not included in the annual County Levy Ordinance passed by the County Board and filed with the County Clerk.

The following special service areas were established via the ordinance as noted below. The 2016 levy amounts are to be collected in 2017 and are intended to pay the July 2017 and January 2018 debt service obligations.

<u>Special Service Area</u>	<u>Ordinance Number</u>	<u>2016 Tax Levy Amount</u>
Special Service Area #XIX	OFI-002-13	\$ 181,957
Special Service Area #XXV	OFI-002-13	\$ 175,969
Special Service Area #XXVI	OFI-002-13	\$ 106,735
Special Service Area #XXXI	OFI-002-06	\$ 2,628,000
Special Service Area #XXXII	OFI-013-08	\$ 25,810
Special Service Area #XXXIII	OFI-014-08	\$ 30,401
Special Service Area #XXXIV	OPW-001-09	\$ 149,606
Special Service Area #XXXV	OFI-009-12	\$ 320,752
Special Service Area #XXXVII	OPI-010-12	\$ 123,717
Special Service Area #XXXVIII	OFI-011-12	\$ 115,497

The following pages indicate the budget for debt service obligations for Fiscal Year 2017 for Special Service Areas: Nineteen, Twenty-Five, Twenty-Six, Thirty-One, Thirty-Two, Thirty-Three, Thirty-Four, Thirty-Five, Thirty-Seven, and Thirty-Eight.

**DUPAGE COUNTY, ILLINOIS  
GLEN ELLYN WOODS NORTH SUBDIVISION SANITARY SEWER DISTRICT  
SPECIAL SERVICE AREA NUMBER 19**

This fund was established to account for all resources received and used for sanitary sewer improvements within Special Service Area #19.
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	Actual 2014	Actual 2015	Revised Budget 2016	Approved 2017
<b>Revenue</b>				
Property Taxes	\$ 185,317	\$ 180,903	\$ 179,220	\$ 181,957
Investment Income	90	117	100	100
Net Proceeds from Refunding	796	-	-	-
<b>Total Revenue</b>	186,203	181,020	179,320	182,057
<b>Expenditures</b>				
Principal	150,232	133,911	137,504	140,973
Interest	28,716	44,216	39,120	33,760
Fiscal Agent Fees	-	-	-	-
<b>Total Expenditures</b>	178,948	178,127	176,624	174,733
<b>Fund Balance</b>				
Beginning Balance	\$ 177,951	\$ 185,206	\$ 188,099	\$ 190,795
Ending Balance	185,206	188,099	190,795	198,119
<b>Fund Balance Increased (Used)</b>	<b>\$ 7,255</b>	<b>\$ 2,893</b>	<b>\$ 2,696</b>	<b>\$ 7,324</b>

**FUTURE DEBT REQUIREMENTS**

	YEAR	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE PAYMENT
<u>Interest Rate:</u> 3.85%				
<u>Interest Dates:</u> January 1 and July 1				
<u>Date of Issue:</u> 2017	2017	\$ 140,973	\$ 33,760	\$ 174,733
November 25, 2013	2018	149,110	28,176	177,286
<u>Amount of Issue:</u> 2019	2019	157,021	22,283	179,304
\$1,368,996	2020	159,696	16,186	175,882
<u>Bond Ratings:</u> 2021	2021	166,844	9,900	176,744
Not Rated	2022	173,705	3,344	177,049
<u>Subject to Redemption Prior to Maturity:</u> No	TOTALS	\$ 947,349	\$ 113,649	\$ 1,060,998

**Note:** These bonds were originally issued in 2002 and the remaining amount refunded in 2013 to finance the construction and installation of sanitary sewer mains in SSA #19 and pay the costs of issuance. The bonds are secured by a special service area tax on all taxable property within the boundaries of SSA #19. The bonds do not constitute general obligation debt of the County.

**DUPAGE COUNTY, ILLINOIS  
WESTLANDS SUBDIVISION SEWER PROJECT  
SPECIAL SERVICE AREA NUMBER 25**

This fund was established to account for all resources received and used for sanitary sewer improvements within Special Service Area #25.
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	Actual 2014	Actual 2015	Revised Budget 2016	Approved 2017
<b>Revenue</b>				
Property Taxes	\$ 176,917	\$ 175,193	\$ 178,691	\$ 175,969
Investment Income	133	156	100	100
Net Proceeds from Refunding	811	-	-	-
<b>Total Revenue</b>	<b>177,861</b>	<b>175,349</b>	<b>178,791</b>	<b>176,069</b>
<b>Expenditures</b>				
Principal	145,900	129,848	133,247	141,502
Interest	27,875	42,924	37,985	32,696
<b>Total Expenditures</b>	<b>173,775</b>	<b>172,772</b>	<b>171,232</b>	<b>174,198</b>
<b>Fund Balance</b>				
Beginning Balance	\$ 185,073	\$ 189,159	\$ 191,736	\$ 199,295
Ending Balance	189,159	191,736	199,295	201,166
<b>Fund Balance Increased (Used)</b>	<b>\$ 4,086</b>	<b>\$ 2,577</b>	<b>\$ 7,559</b>	<b>\$ 1,871</b>

**FUTURE DEBT REQUIREMENTS**

	YEAR	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE PAYMENT
<u>Interest Rate:</u> 3.85%				
<u>Interest Dates:</u> January 1 and July 1				
<u>Date of Issue:</u> November 25, 2013				
<u>Amount of Issue:</u> \$1,328,990	2017	\$ 141,502	\$ 32,696	\$ 174,198
	2018	144,255	27,196	171,451
<u>Bond Ratings:</u> Not Rated	2019	151,828	21,496	173,324
	2020	154,124	15,606	169,730
<u>Subject to Redemption Prior to Maturity:</u> No	2021	160,913	9,542	170,455
	2022	167,373	3,222	170,595
<b>TOTALS</b>		<b>\$ 919,995</b>	<b>\$ 109,759</b>	<b>\$ 1,029,754</b>

**Note:** These bonds were issued in 2002 and the remaining amount refunded in 2013 to finance the construction and installation of sanitary sewer mains in SSA #25 and pay the costs of issuance. The bonds are secured by a special service area tax on all taxable property within the boundaries of SSA #25. The bonds do not constitute general obligation debt of the

**DUPAGE COUNTY, ILLINOIS  
BRUCE LAKE SUBDIVISION WATER MAIN EXTENSION PROJECT  
SPECIAL SERVICE AREA NUMBER 26**

This fund was established to account for all resources received and used for construction of a water supply system within Special Service Area #26.

	Actual 2014	Actual 2015	Revised Budget 2016	Approved 2017
<b>Revenue</b>				
Property Taxes	\$ 107,921	\$ 104,859	\$ 106,130	\$ 106,735
Investment Income	83	95	100	100
Net Proceeds from Refunding	473	-	-	-
<b>Total Revenue</b>	108,477	104,954	106,230	106,835
<b>Expenditures</b>				
Principal	82,964	80,390	79,548	83,673
Interest	16,849	25,938	22,938	19,796
<b>Total Expenditures</b>	99,813	106,328	102,486	103,469
<b>Fund Balance</b>				
Beginning Balance	\$ 113,144	\$ 121,808	\$ 120,434	\$ 124,178
Ending Balance	121,808	120,434	124,178	127,544
<b>Fund Balance Increased (Used)</b>	<b>\$ 8,664</b>	<b>\$ (1,374)</b>	<b>\$ 3,744</b>	<b>\$ 3,366</b>

**FUTURE DEBT REQUIREMENTS**

	YEAR	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE PAYMENT
<u>Interest Rate:</u> 3.85%				
<u>Interest Dates:</u> January 1 and July 1				
<u>Date of Issue:</u> November 25, 2013	2017	\$ 83,673	\$ 19,796	\$ 103,469
<u>Amount of Issue:</u> \$798,895	2018	87,494	16,501	103,995
<u>Bond Ratings:</u> Not Rated	2019	91,188	13,061	104,249
<u>Subject to Redemption Prior to Maturity:</u> No	2020	94,749	9,482	104,231
	2021	97,934	5,772	103,706
	2022	100,955	1,944	102,899
<b>TOTALS</b>		<b>\$ 555,993</b>	<b>\$ 66,557</b>	<b>\$ 622,550</b>

**Note:** These bonds were originally issued in 2002 and the remaining amount refunded in 2013 to finance the construction and installation of a water supply system in SSA #26 and pay the costs of issuance. The bonds are secured by a special service area tax on all taxable property within the boundaries of SSA #26. The bonds do not constitute general obligation debt of the County.

DUPAGE COUNTY, ILLINOIS  
RIVIERA COURT WATER SUPPLY PROJECT  
SPECIAL SERVICE AREA NUMBER 32

This fund was established to account for all resources received and used for water system improvements within Special Service Area #32.

	Actual 2014	Actual 2015	Required 2016	Required 2017
<b>Revenue</b>				
Property Taxes	\$ 28,280	\$ 26,985	\$ 26,526	\$ 25,810
Investment Income	1	-	-	-
<b>Total Revenue</b>	28,281	26,985	26,526	25,810
<b>Expenditures</b>				
Principal	22,641	22,639	22,639	22,639
Interest	5,431	4,981	4,528	4,075
<b>Total Expenditures</b>	28,072	27,619	27,167	26,714
<b>Fund Balance</b>				
Beginning Balance	\$ 27,323	\$ 27,532	\$ 26,898	\$ 26,257
Ending Balance	27,532	26,898	26,257	25,353
<b>Fund Balance Increased (Used)</b>	<b>\$ 209</b>	<b>\$ (634)</b>	<b>\$ (641)</b>	<b>\$ (904)</b>

**FUTURE DEBT REQUIREMENTS**

	<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE PAYMENT</u>
<u>Interest Rate:</u> 2.00%	2017	\$ 22,639	\$ 4,075	\$ 26,714
<u>Payment Dates:</u> Each September	2018	22,639	3,622	26,261
	2019	22,639	3,169	25,808
	2020	22,639	2,717	25,356
<u>Date of Loan:</u> September 1, 2007	2021	22,639	2,264	24,903
	2022	22,639	1,811	24,450
	2023	22,639	1,358	23,997
<u>Amount of Loan</u> \$294,326	2024	22,639	906	23,545
	2025	22,639	453	23,092
<b>TOTALS</b>		<b>\$ 203,751</b>	<b>\$ 20,375</b>	<b>\$ 224,126</b>

**Note:** This project is to finance the construction and installation of a water supply system in SSA #32, and is funded by a loan from the DuPage Water Commission to the Village of Carol Stream. Per an Intergovernmental Agreement between the County and the Village of Carol Stream, the loan is secured by a special service area tax on all taxable property within the boundaries of SSA #32. Annually, the County collects the tax levy and remits to the Village of Carol Stream for repayment of the loan. The loan does not constitute an indebtedness of the County.

DUPAGE COUNTY, ILLINOIS  
JUDITH COURT WATER SUPPLY PROJECT  
SPECIAL SERVICE AREA NUMBER 33

This fund was established to account for all resources received and used for water system improvements within Special Service Area #33.

	Actual 2014	Actual 2015	Required 2016	Required 2017
<b>Revenue</b>				
Property Taxes	\$ 32,069	\$ 31,468	\$ 30,934	\$ 30,401
Investment Income	1	-	-	-
<b>Total Revenue</b>	32,070	31,468	30,934	30,401
<b>Expenditures</b>				
Principal	26,405	26,405	26,405	26,405
Interest	6,337	5,808	5,281	4,753
<b>Total Expenditures</b>	32,743	32,214	31,686	31,158
<b>Fund Balance</b>				
Beginning Balance	\$ 32,773	\$ 32,101	\$ 31,355	\$ 30,603
Ending Balance	32,101	31,355	30,603	29,846
<b>Fund Balance Increased</b> (Used)	<u>\$ (673)</u>	<u>\$ (746)</u>	<u>\$ (752)</u>	<u>\$ (757)</u>

**FUTURE DEBT REQUIREMENTS**

	<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE PAYMENT</u>
<u>Interest Rate:</u> 2.00%				
<u>Payment Dates:</u> Each September	2017	\$ 26,405	\$ 4,753	\$ 31,158
	2018	26,405	4,225	30,630
	2019	26,405	3,696	30,102
<u>Date of Loan:</u> September 1, 2007	2020	26,405	3,168	29,574
	2021	26,405	2,640	29,045
	2022	26,405	2,112	28,517
<u>Amount of Loan</u> \$343,242	2023	26,405	1,584	27,989
	2024	26,405	1,056	27,461
	2025	26,405	528	26,933
<b>TOTALS</b>		<u>\$ 237,646</u>	<u>\$ 23,763</u>	<u>\$ 261,409</u>

**Note:** This project is to finance the construction and installation of a water supply system in SSA #33, and is funded by a loan from the DuPage Water Commission to the Village of Carol Stream. Per an Intergovernmental Agreement between the County and the Village of Carol Stream, the loan is secured by a special service area tax on all taxable property within the boundaries of SSA #33. Annually, the County collects the tax levy and remits to the Village of Carol Stream for repayment of the loan. The loan does not constitute an indebtedness of the County.

**DUPAGE COUNTY, ILLINOIS  
HOBSON VALLEY WATER SYSTEM IMPROVEMENT PROJECT  
SPECIAL SERVICE AREA NUMBER 34**

This fund was established to account for all resources received and used for water system improvements within Special Service Area #34.

	Actual 2014	Actual 2015	Revised Budget 2016	Approved 2017
<b>Revenue</b>				
Property Taxes	\$ 143,559	\$ 149,664	\$ 147,132	\$ 149,606
Investment Income	64	68	65	65
<b>Total Revenue</b>	143,623	149,732	147,197	149,671
<b>Expenditures</b>				
Principal	80,000	80,000	85,000	85,000
Interest	66,825	64,425	61,950	59,400
Fiscal Agent Fees	500	500	500	500
<b>Total Expenditures</b>	147,325	144,925	147,450	144,900
<b>Fund Balance</b>				
Beginning Balance	\$ 127,266	\$ 123,564	\$ 128,371	\$ 128,118
Ending Balance	123,564	128,371	128,118	132,889
<b>Fund Balance Increased (Used)</b>	<b>\$ (3,702)</b>	<b>\$ 4,807</b>	<b>\$ (253)</b>	<b>\$ 4,771</b>

**FUTURE DEBT REQUIREMENTS**

	<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE PAYMENT</u>
<u>Interest Rate:</u> 3.000% - 4.750%				
<u>Interest Dates:</u> January 1 and July 1				
	2017	\$ 85,000	\$ 59,400	\$ 144,400
<u>Date of Issue:</u> January 27, 2009	2018	90,000	56,325	146,325
	2019	90,000	52,725	142,725
	2020	95,000	49,025	144,025
<u>Amount of Issue:</u> \$1,885,000	2021	100,000	45,125	145,125
	2022	105,000	41,025	146,025
	2023	110,000	36,589	146,589
<u>Bond Ratings:</u> Moody's: Aaa	2024	110,000	31,912	141,912
	2025	115,000	26,988	141,988
	2026	120,000	21,700	141,700
<u>Subject to Redemption Prior to Maturity:</u>	2027	125,000	16,031	141,031
	2028	135,000	9,856	144,856
Maturities on or after 1/1/2020	2029	140,000	3,325	143,325
<b>TOTALS</b>		<b>\$ 1,420,000</b>	<b>\$ 450,026</b>	<b>\$ 1,870,026</b>

**Note:** The Certificates of Indebtedness were issued to finance the construction and installation of a water supply system in SSA #34 and pay the costs of issuance. The Certificates are general obligations of the County. A special service area tax on all taxable property within the boundaries of SSA #34 is levied for payment of the Certificates.

**DUPAGE COUNTY, ILLINOIS  
LAKES OF ROYCE RENAISSANCE  
SPECIAL SERVICE AREA NUMBER 35**

This fund was established to account for all real estate taxes and other revenues received, and debt service expenditures on the SSA #35 Bonds and an IEPA Loan.

	Actual 2014	Actual 2015	Revised Budget 2016	Approved 2017
<b>Revenue</b>				
Property Taxes	\$ 325,643	\$ 243,388	\$ 322,569	\$ 320,752
Investment Income	4	281	100	200
Miscellaneous	-	34,707	-	-
<b>Total Revenue</b>	<b>325,647</b>	<b>278,376</b>	<b>322,669</b>	<b>320,952</b>
<b>Expenditures</b>				
Principal		80,000	80,000	80,000
Interest	30,975	61,230	59,710	58,010
Public Works Reimbursement	92,568	185,136	185,136	185,136
Fiscal Agent Fees	-	350	350	350
<b>Total Expenditures</b>	<b>123,543</b>	<b>326,716</b>	<b>325,196</b>	<b>323,496</b>
<b>Fund Balance</b>				
Beginning Balance	\$ -	\$ 202,104	\$ 153,764	\$ 151,238
Ending Balance	202,104	153,764	151,238	148,694
<b>Fund Balance Increased (Used)</b>	<b>\$ 202,104</b>	<b>\$ (48,340)</b>	<b>\$ (2,527)</b>	<b>\$ (2,544)</b>

**FUTURE DEBT REQUIREMENTS**

SSA #35 Bonds:	YEAR	SSA #35 Bonds		IEPA Loan	TOTAL
		PRINCIPAL	INTEREST	Principal & Interest	DEBT SERVICE PAYMENT
<u>Interest Rate:</u>					
1.800% - 4.20%	2017	\$ 80,000	\$ 58,010	\$ 185,136	\$ 323,146
	2018	80,000	56,110	185,136	321,246
<u>Interest Dates:</u>	2019	85,000	53,963	185,136	324,099
January 1 and July 1	2020	85,000	51,456	185,136	321,592
	2021	90,000	48,656	185,136	323,792
<u>Date of Issue:</u>	2022	90,000	45,776	185,136	320,912
December 20, 2012	2023	95,000	42,650	185,136	322,786
	2024	100,000	39,188	185,136	324,324
<u>Amount of Issue:</u>	2025	100,000	35,588	185,136	320,724
\$1,805,000	2026	105,000	31,847	185,136	321,983
	2027	110,000	27,730	185,136	322,866
<u>Bond Rating:</u>	2028	115,000	23,230	185,136	323,366
Not Rated	2029	120,000	18,530	185,136	323,666
	2030	125,000	13,630	185,136	323,766
<u>Subject to Redemption Prior to Maturity:</u>	2031	130,000	8,400	185,136	323,536
Maturities on or after 1/1/2024	2032	135,000	2,835	185,136	322,971
	2033	-	-	185,136	185,136
<b>TOTALS</b>		<b>\$ 1,645,000</b>	<b>\$ 557,599</b>	<b>\$ 3,147,307</b>	<b>\$ 5,349,906</b>

**Note:**

The purpose of the SSA #35 water improvement project is to pay for the construction of a new public water system in the special service area. This project is financed by a combination IEPA loan and SSA bond. Project expenses include land and system acquisition expenses, engineering expenses, construction expenses, SSA formation expenses, project management expenses, along with costs of issuance of the bonds. The bonds and EPA loan are secured by a special service area tax on all taxable property within the boundaries of SSA #35. A Bond Debt Service Reserve Fund is also established by Ordinance for payment of the bonds. The bonds do not constitute



**DUPAGE COUNTY, ILLINOIS  
YORK CENTER WATER IMPROVEMENTS  
SPECIAL SERVICE AREA NUMBER 37**

This fund was established to account for all real estate taxes and other revenues received, and debt service expenditures on an IEPA Loan and for reimbursement of project expenses to the County.
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	Actual 2014	Actual 2015	Revised Budget 2016	Approved 2017
<b>Revenue</b>				
Property Taxes	\$ 122,048	\$ 123,684	\$ 123,717	\$ 123,717
Investment Income	133	317	100	200
Miscellaneous	-	2,357		
<b>Total Revenue</b>	122,181	126,358	123,817	123,917
<b>Expenditures</b>				
Public Works Reimbursement	62,344	122,493	124,688	124,688
<b>Total Expenditures</b>	62,344	122,493	124,688	124,688
<b>Fund Balance</b>				
Beginning Balance	\$ 63,647	\$ 123,484	\$ 127,349	\$ 126,478
Ending Balance	123,484	127,349	126,478	125,707
<b>Fund Balance Increased (Used)</b>	\$ 59,837	\$ 3,865	\$ (871)	\$ (771)

**FUTURE DEBT REQUIREMENTS**

	YEAR	COUNTY		TOTAL DEBT
		IEPA LOAN (P & I)	REIMBURSEMENT	SERVICE PAYMENT
<u>IEPA LOAN</u>	2017	\$ 99,688	\$ 25,000	\$ 124,688
Interest Rate: 1.25%	2018	99,688	25,000	124,688
	2019	99,688	25,000	124,688
<u>Interest Dates:</u>	2020	99,688	25,000	124,688
January 1 and July 1	2021	99,688	17,190	116,878
	2022	99,688	-	99,688
<u>Date of Issue:</u>	2023	99,688	-	99,688
May 16, 2014	2024	99,688	-	99,688
	2025	99,688	-	99,688
<u>Principal Amount of Loan:</u>	2026	99,688	-	99,688
\$4,915,421 (split with SSA #35)	2027	99,688	-	99,688
	2028	99,688	-	99,688
	2029	99,688	-	99,688
	2030	99,688	-	99,688
	2031	99,688	-	99,688
	2032	99,688	-	99,688
	2033	99,688	-	99,688
<b>TOTALS</b>		\$ 1,694,703	\$ 117,190	\$ 1,811,893

**Note:** The purpose of the SSA #37 water improvement project is to pay for the construction of a new public water system in the special service area. This project will be financed by an IEPA loan. Project expenses may include land and system acquisition expenses, engineering expenses, construction expenses, SSA formation expenses, project management expenses, and reimbursement of expenses already incurred by the County. The IEPA Loan is secured by a special service area tax on all taxable property within the boundaries of SSA #37.

DUPAGE COUNTY, ILLINOIS  
 NELSON HIGHVIEW  
 SPECIAL SERVICE AREA NUMBER 38

This fund was established to account for all real estate taxes and other revenues received, and debt service expenditures for the SSA #38 Bonds.

	Actual 2014	Actual 2015	Revised Budget 2016	Approved 2017
<b>Revenue</b>				
Property Taxes	\$ 112,048	\$ 118,501	\$ 117,087	\$ 115,497
Investment Income	25	39	60	50
<b>Total Revenue</b>	112,073	118,540	117,147	115,547
<b>Expenditures</b>				
Principal	65,000	65,000	70,000	70,000
Interest	48,985	47,913	46,628	45,140
Fiscal Agent Fees	350	350	350	350
<b>Total Expenditures</b>	114,335	113,263	116,978	115,490
<b>Fund Balance</b>				
Beginning Balance	\$ 90,657	\$ 88,395	\$ 93,672	\$ 93,841
Ending Balance	88,395	93,672	93,841	93,897
<b>Fund Balance Increased (Used)</b>	<b>\$ (2,262)</b>	<b>\$ 5,277</b>	<b>\$ 169</b>	<b>\$ 57</b>

	YEAR	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE PAYMENT
<u>Interest Rate:</u> 1.500% - 4.00%				
<u>Interest Dates:</u> January 1 and July 1	2017	\$ 70,000	\$ 45,140	\$ 115,140
	2018	70,000	43,478	113,478
	2019	70,000	41,395	111,395
<u>Date of Issue:</u> December 20, 2012	2020	75,000	38,894	113,894
	2021	75,000	36,307	111,307
	2022	80,000	33,633	113,633
<u>Amount of Issue:</u> \$1,500,000	2023	85,000	30,787	115,787
	2024	85,000	27,748	112,748
	2025	90,000	24,510	114,510
<u>Bond Rating:</u> Not Rated	2026	90,000	21,180	111,180
	2027	95,000	17,758	112,758
	2028	100,000	14,150	114,150
<u>Subject to Redemption Prior to Maturity:</u> Maturities on or after 1/1/2023	2029	100,000	10,450	110,450
	2030	105,000	6,500	111,500
	2031	110,000	2,200	112,200
<b>TOTALS</b>		<b>\$ 1,300,000</b>	<b>\$ 394,130</b>	<b>\$ 1,694,130</b>

**Note:** These bonds were issued to finance the construction and installation of a water supply system in SSA #38 and pay the costs of issuance of the bonds. The bonds are secured by a special service area tax on all taxable property within the boundaries of SSA #38. A Bond Debt Service Reserve Fund is also established by Ordinance for payment of the bonds. The bonds do not constitute general obligation debt of the County.