



OFFICE OF THE COUNTY AUDITOR

Bob Grogan, CPA, CFE
DuPage County Auditor

421 N. County Farm Road
Wheaton, Illinois 60187
(630) 407-6075
FAX: (630) 407-6076
www.dupageco.org/auditor

TO: Chairman Daniel J. Cronin
Members of the DuPage County Board

FROM: Bob Grogan, CPA, CFE, County Auditor *RTG*

SUBJECT: Quarterly Financial Reports – Fiscal Year 2014

DATE: April 15, 2016

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Reports of the financial operations of DuPage County for fiscal year 2014, are presented.

The Reports' issuance was delayed because of the failure to balance cash in a timely manner and the finalization of fiscal year 2014 accounting adjustments that didn't occur until December 2015. The First Quarter Report represents a restatement of the County Auditor's previously issued Quarterly Report that was prepared prior to the implementation of the Enterprise Resource Planning Financial (ERP) system.

The Reports present a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations, expenditures, and encumbrances for all funds of DuPage County and the Health Department. In addition, the Reports include the cash receipts and disbursements for various trust and agency funds maintained by the County Treasurer. Anticipated revenue amounts reported represent the revenue expected as of the beginning of the current fiscal year. Actual revenue, appropriations, expenditures, and encumbrance amounts, represent amounts at the end of the applicable report periods.

Five major funds are presented individually: the General Fund, Convalescent Center Operating Fund, Public Works Bond Fund, Local Gasoline Tax Fund, and Health Department Funds. All other funds held on deposit by the County Treasurer, including Collector Accounts, are combined and presented as "Other Funds".

It should be noted that the figures presented in the Reports are obtained from the County's ERP system and as such may reflect accounting adjustments, reclassifications, and modifications for presentation purposes. Additionally, due to subsequent period accounting adjustments, the figures presented in the Fourth Quarter Report may differ from the County's fiscal year 2014 Comprehensive Annual Financial Report.

If there are any questions regarding the Reports, please contact me.

cc: Gwen Henry, County Treasurer
Tom Cuculich, Chief of Staff
Paul Rafac, CFO



BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
THROUGH THE QUARTER ENDED MAY 31, 2014

	General Fund		Convalescent Center Operating Funds		Public Works Funds		Transportation Funds	
	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts
Revenues:								
Property Taxes	\$ 28,478,896	\$ 303,198	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	89,955,606	43,805,083	-	-	-	-	-	-
Other	53,902,796	26,722,306	32,538,004	15,872,038	25,714,874	8,126,288	14,101,980	14,169,403
Cash Transfers	1,248,498	418,083	2,400,000	1,400,000	-	-	-	145,586
Total appropriated revenues and cash transfers in Trust, agency, and collector funds	\$ 173,585,796	\$ 71,248,670	\$ 34,938,004	\$ 17,272,038	\$ 25,714,874	\$ 8,126,288	\$ 14,101,980	\$ 14,314,989
Total revenues and cash transfers in		\$ 71,248,670		\$ 17,272,038		\$ 8,126,288		\$ 14,314,989
Expenditures:								
Personnel	\$ 123,661,541	\$ 58,280,846	\$ 25,694,605	\$ 11,377,531	\$ 8,472,977	\$ 3,469,114	\$ 10,923,093	\$ 5,356,904
Commodities	5,171,222	1,793,404	4,929,784	1,720,949	2,045,200	725,563	5,002,449	2,121,659
Contractual	27,333,601	10,903,890	3,493,049	967,348	12,171,477	2,835,725	13,764,243	2,140,123
Capital outlay	3,717,748	619,218	520,565	122,762	4,118,000	-	38,327,061	991,387
Bond and debt service	-	-	-	-	2,512,527	98,011	-	-
Cash Transfers	14,501,684	11,620,954	-	-	-	-	-	-
Total appropriated expenditures and cash transfers out Trust, agency, and collector funds	\$ 174,385,796	\$ 83,218,312	\$ 34,638,003	\$ 14,188,590	\$ 29,320,181	\$ 7,128,413	\$ 68,016,846	\$ 10,610,073
Total expenditures and cash transfers out		\$ 83,218,312		\$ 14,188,590		\$ 7,128,413		\$ 10,610,073
Excess (deficit) of cash basis revenues over accrual basis expenditures		\$ (11,969,642)		\$ 3,083,448		\$ 997,875		\$ 3,704,916
Beginning Cash Balances, December 1, 2013		54,621,134		2,129,599		7,923,763		39,143,169
Accrual Basis Net Change		(4,797,406)		(5,055,202)		1,007,670		(1,431,521)
Ending Cash Balances, May 31, 2014		\$ 37,854,086		\$ 157,845		\$ 9,929,308		\$ 41,416,564
Encumbrances at May 31, 2014		(10,190,610)		(3,267,577)		(4,165,048)		(24,986,033)
Unencumbered Cash Balances, May 31, 2014		\$ 27,663,476		\$ (3,109,732)		\$ 5,764,261		\$ 16,430,531

NOTES:

Several reclassifications have been made for presentation purposes.

Revenues are reported using the accrual basis for the Convalescent Center Operating Fund, Public Works Fund, and Health Department Funds. Revenues are reported using the cash basis for all other funds.

Disbursements from the Collector funds were recorded as revenues and were reclassified as expenditures for reporting purposes.

The Accrual Basis Net Change amounts are the aggregate of accrual-based changes to the Balance Sheet.

Beginning and Ending Cash Balances include cash, investments, and amounts due to and from other funds. Balances are derived from the General Ledger as of December 8, 2015 when the 2014 Fiscal 2nd Quarter was final closed.

Encumbrances are from the Revenue and Expenditures Report as of the 2nd quarter ending date of May 31, 2014. The unencumbered cash balances are calculated amounts.

The Accrual Basis Net Change and Ending Cash Balances amounts have been modified for presentation purposes.



BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
THROUGH THE QUARTER ENDED MAY 31, 2014

	Health Department Funds		ETSB Funds		Other Funds		Combined Funds	
	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts
Revenues:								
Property Taxes	\$ 17,900,000	\$ 229,921	\$ -	\$ -	\$ 24,778,899	\$ (37,825)	\$ 71,157,795	\$ 495,294
Sales Taxes	-	-	-	-	2,068,852	693,864	92,024,458	44,498,947
Other	32,325,000	13,294,928	7,013,119	4,043,334	73,585,737	16,911,858	239,181,510	99,140,155
Cash Transfers	-	-	-	-	42,400,909	28,226,914	46,049,407	30,190,583
Total appropriated revenues and cash transfers in Trust, agency, and collector funds	\$ 50,225,000	\$ 13,524,849	\$ 7,013,119	\$ 4,043,334	\$ 142,834,397	\$ 45,794,811	\$ 448,413,170	\$ 174,324,979
Total revenues and cash transfers in		\$ 13,524,849		\$ 4,043,334		\$ 2,004,922,699		\$ 2,133,452,867
Expenditures:								
Personnel	\$ 36,307,566	\$ 15,863,513	\$ 841,039	\$ 260,982	\$ 65,613,330	\$ 23,396,039	\$ 271,514,151	\$ 118,004,929
Commodities	2,438,229	646,294	66,100	8,857	2,372,838	593,459	22,025,822	7,610,185
Contractual	9,031,854	3,008,222	14,911,132	2,922,180	96,610,494	18,825,234	177,315,850	41,602,722
Capital outlay	8,044,542	939,362	3,855,600	117,629	50,202,382	3,439,380	108,785,898	6,229,738
Bond and debt service	-	-	-	-	31,583,737	12,107,253	34,096,264	12,205,264
Cash Transfers	-	-	-	-	29,363,833	9,970,549	43,865,517	21,591,503
Total appropriated expenditures and cash transfers out	\$ 55,822,191	\$ 20,457,391	\$ 19,673,871	\$ 3,309,648	\$ 275,746,614	\$ 68,331,914	\$ 657,603,502	\$ 207,244,341
Trust, agency, and collector funds		-		-		1,051,138,841		1,051,138,841
Total expenditures and cash transfers out		\$ 20,457,391		\$ 3,309,648		\$ 1,119,470,755		\$ 1,258,383,182
Excess (deficit) of cash basis revenues over accrual basis expenditures		\$ (6,932,542)		\$ 733,686		\$ 885,451,943		\$ 875,069,684
Beginning Cash Balances, December 1, 2013		28,896,947		21,156,636		180,493,287		334,364,535
Accrual Basis Net Change		(438,882)		(260,336)		(1,617,985)		(12,593,662)
Ending Cash Balances, May 31, 2014		\$ 21,525,523		\$ 21,629,986		\$ 1,064,327,246		\$ 1,196,840,557
Encumbrances at May 31, 2014		-		(3,033,796)		(24,726,966)		(70,370,030)
Unencumbered Cash Balances, May 31, 2014		\$ 21,525,523		\$ 18,596,190		\$ 1,039,600,280		\$ 1,126,470,528

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