



OFFICE OF THE COUNTY AUDITOR

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TO: Chairman Daniel J. Cronin
Members of the DuPage County Board

FROM: Bob Grogan, CPA, CFE, County Auditor *BG*

SUBJECT: Quarterly Financial Reports – Fiscal Year 2016

DATE: April 17, 2017

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Reports of the financial operations of DuPage County for fiscal year 2016, are presented.

The Reports present a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations, expenditures, and encumbrances for all funds of DuPage County and the Health Department. In addition, the Reports include the cash receipts and disbursements for various trust and agency funds maintained by the County Treasurer. Anticipated revenue amounts reported represent the revenue expected as of the beginning of the current fiscal year. Actual revenue, appropriations, expenditures, and encumbrance amounts, represent amounts at the end of the applicable report periods.

Five major funds are presented individually: the General Fund, Convalescent Center Operating Fund, Public Works Bond Fund, Local Gasoline Tax Fund, and Health Department Funds. All other funds held on deposit by the County Treasurer, including Collector Accounts, are combined and presented as "Other Funds".

It should be noted that the figures presented in the Reports are obtained from the County's Enterprise Resource Planning Financial (ERP) system and as such may reflect accounting adjustments, reclassifications, and modifications for presentation purposes. Additionally, due to subsequent period accounting adjustments, the figures presented in the Fourth Quarter Report may differ from the County's fiscal year 2016 Comprehensive Annual Financial Report.

If there are any questions regarding the Reports, please contact me.

cc: Gwen Henry, County Treasurer
Tom Cuculich, Chief of Staff
Paul Rafac, CFO



BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
 DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
 THROUGH THE QUARTER ENDED FEBRUARY 29, 2016

	General Fund		Convalescent Center Operating Funds		Public Works Funds		Transportation Funds	
	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts
Revenues:								
Property Taxes	\$ 27,040,700	\$ 9,752	\$ -	\$ -	\$ -	\$ -	\$ 17,530	\$ -
Sales Taxes	100,780,000	7,685,141	-	-	-	-	-	-
Other	54,212,649	9,685,971	34,168,228	11,713,305	26,722,415	825,524	32,248,214	1,252,720
Cash Transfers	311,414	2,958	3,000,000	-	-	-	-	-
Total appropriated revenues and cash transfers in	<u>\$ 182,344,763</u>	<u>\$ 17,383,822</u>	<u>\$ 37,168,228</u>	<u>\$ 11,713,305</u>	<u>\$ 26,722,415</u>	<u>\$ 825,524</u>	<u>\$ 32,265,744</u>	<u>\$ 1,252,720</u>
Trust, agency, and collector funds		-		-		-		-
Total revenues and cash transfers in		<u>\$ 17,383,822</u>		<u>\$ 11,713,305</u>		<u>\$ 825,524</u>		<u>\$ 1,252,720</u>
Expenditures:								
Personnel	\$ 114,703,410	\$ 27,231,658	\$ 26,540,112	\$ 6,216,513	\$ 8,484,209	\$ 2,092,133	\$ 10,532,194	\$ 2,439,315
Commodities	5,997,084	693,322	4,753,044	898,948	2,069,715	230,928	5,467,100	606,388
Contractual	27,683,704	4,373,237	4,901,406	221,358	13,027,027	739,110	15,821,832	358,275
Capital outlay	3,961,193	67,348	972,637	2,520	6,518,786	212,334	31,508,300	1,187,780
Bond and debt service	-	-	-	-	1,954,464	1,442,044	-	-
Cash Transfers	29,999,373	12,314,860	-	-	-	-	-	-
Total appropriated expenditures and cash transfers out	<u>\$ 182,344,764</u>	<u>\$ 44,680,425</u>	<u>\$ 37,167,199</u>	<u>\$ 7,339,339</u>	<u>\$ 32,054,201</u>	<u>\$ 4,716,549</u>	<u>\$ 63,329,426</u>	<u>\$ 4,591,758</u>
Trust, agency, and collector funds		-		-		-		-
Total expenditures and cash transfers out		<u>\$ 44,680,425</u>		<u>\$ 7,339,339</u>		<u>\$ 4,716,549</u>		<u>\$ 4,591,758</u>
Excess (deficit) of cash basis revenues over accrual basis expenditures		<u>\$ (27,296,603)</u>		<u>\$ 4,373,966</u>		<u>\$ (3,891,025)</u>		<u>\$ (3,339,038)</u>
Beginning Cash Balances, December 1, 2015		53,700,977		301,881		12,255,700		28,537,196
Accrual Basis Net Change		<u>7,995,556</u>		<u>(3,215,527)</u>		<u>3,982,391</u>		<u>(2,481,124)</u>
Ending Cash Balances, February 29, 2016		<u>\$ 34,399,930</u>		<u>\$ 1,460,320</u>		<u>\$ 12,347,066</u>		<u>\$ 22,717,034</u>
Encumbrances at February 29, 2016		<u>(368,271)</u>		<u>(217,950)</u>		<u>(182,967)</u>		<u>(983,565)</u>
Unencumbered Cash Balances, February 29, 2016		<u>\$ 34,031,659</u>		<u>\$ 1,242,370</u>		<u>\$ 12,164,099</u>		<u>\$ 21,733,469</u>

NOTES:

The figures shown are preliminary and unaudited. Several reclassifications have been made for presentation purposes.

Revenues are reported using the accrual basis for the Convalescent Center Operating Fund, Public Works Fund, and Health Department Funds. Revenues are reported using the cash basis for all other funds.

Disbursements from the Collector funds were recorded as revenues and were reclassified as expenditures for reporting purposes.

The Accrual Basis Net Change amounts are the aggregate of accrual-based changes to the Balance Sheet.

Beginning Cash Balances are from the General Ledger as of the 1st quarter beginning date of December 1, 2015.

Ending Cash Balances are from the General Ledger as of the 1st quarter ending date of February 29, 2016.

Encumbrances are from the General Ledger as of the 1st quarter ending date of February 29, 2016 as reported on March 18, 2016. The unencumbered cash balances are calculated amounts.

A portion of the Actual Year-to-Date Bond and Debt Service expenditures represent refinanced bonds which were not included in the County's original budget appropriation.



BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
 DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
 THROUGH THE QUARTER ENDED FEBRUARY 29, 2016

	Health Department Funds		ETSB Funds		Other Funds		Combined Funds	
	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts
Revenues:								
Property Taxes	\$ 17,900,000	\$ 204,053	\$ -	\$ -	\$ 27,185,357	\$ 50,430	\$ 72,143,587	\$ 264,235
Sales Taxes	-	-	-	-	2,016,287	167,346	102,796,287	7,852,487
Other	31,497,742	5,037,894	4,406,501	207,176	78,664,754	64,846,052	261,920,503	93,568,642
Cash Transfers	500,000	-	-	-	34,395,894	20,206,940	38,207,308	20,209,898
Total appropriated revenues and cash transfers in	<u>\$ 49,897,742</u>	<u>\$ 5,241,947</u>	<u>\$ 4,406,501</u>	<u>\$ 207,176</u>	<u>\$ 142,262,292</u>	<u>\$ 85,270,768</u>	<u>\$ 475,067,685</u>	<u>\$ 121,895,262</u>
Trust, agency, and collector funds		-		-		30,656,811		30,656,811
Total revenues and cash transfers in		<u>\$ 5,241,947</u>		<u>\$ 207,176</u>		<u>\$ 115,927,578</u>		<u>\$ 152,552,072</u>
Expenditures:								
Personnel	\$ 36,801,058	\$ 7,940,153	\$ 839,379	\$ 113,585	\$ 61,753,146	\$ 10,832,096	\$ 259,653,508	\$ 56,865,453
Commodities	2,484,468	199,045	69,000	4,145	2,627,041	175,367	23,467,452	2,808,143
Contractual	9,172,876	1,352,846	13,839,897	1,721,226	101,845,634	5,868,118	186,292,376	14,634,170
Capital outlay	1,111,195	14,787	5,665,551	36,526	41,986,977	1,171,040	91,724,639	2,692,335
Bond and debt service	-	-	-	-	30,666,419	68,638,955	32,620,883	70,080,999
Cash Transfers	500,000	-	-	-	7,361,343	12,053,918	37,860,716	24,368,778
Total appropriated expenditures and cash transfers out	<u>\$ 50,069,597</u>	<u>\$ 9,506,831</u>	<u>\$ 20,413,827</u>	<u>\$ 1,875,482</u>	<u>\$ 246,240,560</u>	<u>\$ 98,739,494</u>	<u>\$ 631,619,574</u>	<u>\$ 171,449,878</u>
Trust, agency, and collector funds		-		-		48,735,869		48,735,869
Total expenditures and cash transfers out		<u>\$ 9,506,831</u>		<u>\$ 1,875,482</u>		<u>\$ 147,475,363</u>		<u>\$ 220,185,747</u>
Excess (deficit) of cash basis revenues over accrual basis expenditures		<u>\$ (4,264,884)</u>		<u>\$ (1,668,306)</u>		<u>\$ (31,547,785)</u>		<u>\$ (67,633,675)</u>
Beginning Cash Balances, December 1, 2015		24,208,052		23,955,893		151,385,554		294,345,253
Accrual Basis Net Change		<u>(683,581)</u>		<u>1,439,343</u>		<u>15,646,291</u>		<u>22,683,349</u>
Ending Cash Balances, February 29, 2016		\$ 19,259,587		\$ 23,726,930		\$ 135,484,060		\$ 249,394,927
Encumbrances at February 29, 2016		<u>(162,795)</u>		<u>(14,140)</u>		<u>(700,950)</u>		<u>(2,630,638)</u>
Unencumbered Cash Balances, February 29, 2016		<u>\$ 19,096,792</u>		<u>\$ 23,712,790</u>		<u>\$ 134,783,110</u>		<u>\$ 246,764,289</u>

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