



OFFICE OF THE COUNTY AUDITOR

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TO: Chairman Daniel J. Cronin
Members of the DuPage County Board

FROM: Bob Grogan, CPA, CFE, County Auditor *BG*

SUBJECT: Quarterly Financial Reports – Fiscal Year 2016

DATE: April 17, 2017

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Reports of the financial operations of DuPage County for fiscal year 2016, are presented.

The Reports present a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations, expenditures, and encumbrances for all funds of DuPage County and the Health Department. In addition, the Reports include the cash receipts and disbursements for various trust and agency funds maintained by the County Treasurer. Anticipated revenue amounts reported represent the revenue expected as of the beginning of the current fiscal year. Actual revenue, appropriations, expenditures, and encumbrance amounts, represent amounts at the end of the applicable report periods.

Five major funds are presented individually: the General Fund, Convalescent Center Operating Fund, Public Works Bond Fund, Local Gasoline Tax Fund, and Health Department Funds. All other funds held on deposit by the County Treasurer, including Collector Accounts, are combined and presented as "Other Funds".

It should be noted that the figures presented in the Reports are obtained from the County's Enterprise Resource Planning Financial (ERP) system and as such may reflect accounting adjustments, reclassifications, and modifications for presentation purposes. Additionally, due to subsequent period accounting adjustments, the figures presented in the Fourth Quarter Report may differ from the County's fiscal year 2016 Comprehensive Annual Financial Report.

If there are any questions regarding the Reports, please contact me.

cc: Gwen Henry, County Treasurer
Tom Cuculich, Chief of Staff
Paul Rafac, CFO



BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
 DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
 THROUGH THE QUARTER ENDED AUGUST 31, 2016

	General Fund		Convalescent Center Operating Funds		Public Works Funds		Transportation Funds	
	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts
Revenues:								
Property Taxes	\$ 27,040,700	\$ 12,025,856	\$ -	\$ -	\$ -	\$ -	\$ 17,530	\$ 9,164
Sales Taxes	100,780,000	54,635,153	-	-	-	-	-	-
Other	54,212,649	36,573,336	34,168,228	27,764,597	26,722,415	12,664,440	32,248,214	16,125,869
Cash Transfers	311,414	10,532	3,000,000	2,000,000	-	-	-	25,562
Total appropriated revenues and cash transfers in Trust, agency, and collector funds	<u>\$ 182,344,763</u>	<u>\$ 103,244,877</u>	<u>\$ 37,168,228</u>	<u>\$ 29,764,597</u>	<u>\$ 26,722,415</u>	<u>\$ 12,664,440</u>	<u>\$ 32,265,744</u>	<u>\$ 16,160,595</u>
Total revenues and cash transfers in		<u>\$ 103,244,877</u>		<u>\$ 29,764,597</u>		<u>\$ 12,664,440</u>		<u>\$ 16,160,595</u>
Expenditures:								
Personnel	\$ 114,703,410	\$ 81,498,716	\$ 26,540,112	\$ 18,367,069	\$ 8,484,209	\$ 5,865,189	\$ 10,532,194	\$ 7,107,356
Commodities	5,997,084	2,801,197	4,753,044	3,306,516	2,069,715	1,015,435	5,467,100	2,467,998
Contractual	27,683,704	15,712,924	4,901,406	2,047,815	13,027,027	6,502,269	15,821,832	6,966,071
Capital outlay	3,961,193	1,267,340	972,637	15,206	6,518,786	702,667	31,508,300	7,759,076
Bond and debt service	-	-	-	-	1,954,464	1,952,612	-	-
Cash Transfers	29,999,373	24,059,660	-	-	-	-	-	25,562
Total appropriated expenditures and cash transfers out Trust, agency, and collector funds	<u>\$ 182,344,764</u>	<u>\$ 125,339,837</u>	<u>\$ 37,167,199</u>	<u>\$ 23,736,606</u>	<u>\$ 32,054,201</u>	<u>\$ 16,038,172</u>	<u>\$ 63,329,426</u>	<u>\$ 24,326,063</u>
Total expenditures and cash transfers out		<u>\$ 125,339,837</u>		<u>\$ 23,736,606</u>		<u>\$ 16,038,172</u>		<u>\$ 24,326,063</u>
Excess (deficit) of cash basis revenues over accrual basis expenditures		\$ (22,094,960)		\$ 6,027,991		\$ (3,373,732)		\$ (8,165,468)
Beginning Cash Balances, December 1, 2015		53,700,977		301,881		12,255,700		28,537,196
Accrual Basis Net Change		<u>(10,468,520)</u>		<u>(2,051,812)</u>		<u>3,734,553</u>		<u>(1,351,537)</u>
Ending Cash Balances, August 31, 2016		\$ 21,137,497		\$ 4,278,060		\$ 12,616,521		\$ 19,020,191
Encumbrances at August 31, 2016		<u>(5,767,560)</u>		<u>(1,194,820)</u>		<u>(369,041)</u>		<u>(1,732,882)</u>
Unencumbered Cash Balances, August 31, 2016		<u>\$ 15,369,937</u>		<u>\$ 3,083,240</u>		<u>\$ 12,247,480</u>		<u>\$ 17,287,309</u>

NOTES:

The figures shown are preliminary and unaudited. Several reclassifications have been made for presentation purposes.

Revenues are reported using the accrual basis for the Convalescent Center Operating Fund, Public Works Fund, and Health Department Funds. Revenues are reported using the cash basis for all other funds.

Disbursements from the Collector funds were recorded as revenues and were reclassified as expenditures for reporting purposes.

The Accrual Basis Net Change amounts are the aggregate of accrual-based changes to the Balance Sheet.

Beginning Cash Balances are from the General Ledger as of the 1st quarter beginning date of December 1, 2015.

Ending Cash Balances are from the General Ledger as of the 3rd quarter ending date of August 31, 2016.

Encumbrances are from the General Ledger as of the 3rd quarter ending date of August 31, 2016 as reported on September 1, 2016. The unencumbered cash balances are calculated amounts.

A portion of the Actual Year-to-Date Bond and Debt Service expenditures represent refinanced bonds which were not included in the County's original budget appropriation.



BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
THROUGH THE QUARTER ENDED AUGUST 31, 2016

	Health Department Funds		ETSB Funds		Other Funds		Combined Funds	
	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts
Revenues:								
Property Taxes	\$ 17,900,000	\$ 9,695,247	\$ -	\$ -	\$ 27,185,357	\$ 12,476,692	\$ 72,143,587	\$ 34,206,959
Sales Taxes	-	-	-	-	2,016,287	1,173,027	102,796,287	55,808,180
Other	31,497,742	18,872,648	4,406,501	5,032,680	78,664,754	104,260,203	261,920,503	221,293,773
Cash Transfers	500,000	-	-	-	34,395,894	29,936,145	38,207,308	31,972,239
Total appropriated revenues and cash transfers in Trust, agency, and collector funds	\$ 49,897,742	\$ 28,567,895	\$ 4,406,501	\$ 5,032,680	\$ 142,262,292	\$ 147,846,066	\$ 475,067,685	\$ 343,281,150
Total revenues and cash transfers in		\$ 28,567,895		\$ 5,032,680		\$ 5,009,252,216		\$ 5,204,687,300
Expenditures:								
Personnel	\$ 36,801,058	\$ 23,927,539	\$ 839,379	\$ 369,529	\$ 61,753,146	\$ 33,046,258	\$ 259,653,508	\$ 170,181,656
Commodities	2,484,468	990,019	69,000	20,822	2,627,041	719,783	23,467,452	11,321,770
Contractual	9,172,876	4,479,118	13,839,897	4,031,191	101,845,634	18,290,611	186,292,376	58,029,999
Capital outlay	1,111,195	124,148	5,665,551	1,207,445	41,986,977	5,965,046	91,724,639	17,040,928
Bond and debt service	-	-	-	-	30,666,419	83,108,295	32,620,883	85,060,907
Cash Transfers	500,000	-	-	-	7,361,343	12,047,119	37,860,716	36,132,341
Total appropriated expenditures and cash transfers out Trust, agency, and collector funds	\$ 50,069,597	\$ 29,520,824	\$ 20,413,827	\$ 5,628,987	\$ 246,240,560	\$ 153,177,112	\$ 631,619,574	\$ 377,767,601
Total expenditures and cash transfers out		\$ 29,520,824		\$ 5,628,987		\$ 4,104,089,427		\$ 4,328,679,916
Excess (deficit) of cash basis revenues over accrual basis expenditures		\$ (952,929)		\$ (596,307)		\$ 905,162,789		\$ 876,007,384
Beginning Cash Balances, December 1, 2015		24,208,052		23,955,893		151,385,554		294,345,253
Accrual Basis Net Change		1,101,368		3,102,207		33,740,412		27,806,671
Ending Cash Balances, August 31, 2016		\$ 24,356,491		\$ 26,461,793		\$ 1,090,288,755		\$ 1,198,159,308
Encumbrances at August 31, 2016		(1,527,426)		(1,210,644)		(1,711,647)		(13,514,020)
Unencumbered Cash Balances, August 31, 2016		\$ 22,829,065		\$ 25,251,149		\$ 1,088,577,108		\$ 1,184,645,288

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