



OFFICE OF THE COUNTY AUDITOR

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TO: Chairman Daniel J. Cronin
Members of the DuPage County Board

FROM: Bob Grogan, CPA, CFE, County Auditor *BG*

SUBJECT: Quarterly Financial Reports – Fiscal Year 2016

DATE: April 17, 2017

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Reports of the financial operations of DuPage County for fiscal year 2016, are presented.

The Reports present a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations, expenditures, and encumbrances for all funds of DuPage County and the Health Department. In addition, the Reports include the cash receipts and disbursements for various trust and agency funds maintained by the County Treasurer. Anticipated revenue amounts reported represent the revenue expected as of the beginning of the current fiscal year. Actual revenue, appropriations, expenditures, and encumbrance amounts, represent amounts at the end of the applicable report periods.

Five major funds are presented individually: the General Fund, Convalescent Center Operating Fund, Public Works Bond Fund, Local Gasoline Tax Fund, and Health Department Funds. All other funds held on deposit by the County Treasurer, including Collector Accounts, are combined and presented as "Other Funds".

It should be noted that the figures presented in the Reports are obtained from the County's Enterprise Resource Planning Financial (ERP) system and as such may reflect accounting adjustments, reclassifications, and modifications for presentation purposes. Additionally, due to subsequent period accounting adjustments, the figures presented in the Fourth Quarter Report may differ from the County's fiscal year 2016 Comprehensive Annual Financial Report.

If there are any questions regarding the Reports, please contact me.

cc: Gwen Henry, County Treasurer
Tom Cuculich, Chief of Staff
Paul Rafac, CFO



BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
 DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
 THROUGH THE QUARTER ENDED NOVEMBER 30, 2016

	General Fund		Convalescent Center Operating Funds		Public Works Funds		Transportation Funds	
	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts
Revenues:								
Property Taxes	\$ 27,040,700	\$ 27,011,595	\$ -	\$ -	\$ -	\$ -	\$ 17,530	\$ 17,470
Sales Taxes	100,780,000	96,278,661	-	-	-	-	-	-
Other	54,212,649	51,141,145	34,168,228	38,352,841	26,722,415	21,825,260	32,248,214	27,043,946
Cash Transfers	311,414	18,895	3,000,000	3,000,000	-	-	-	25,562
Total appropriated revenues and cash transfers in Trust, agency, and collector funds	<u>\$ 182,344,763</u>	<u>\$ 174,450,296</u>	<u>\$ 37,168,228</u>	<u>\$ 41,352,841</u>	<u>\$ 26,722,415</u>	<u>\$ 21,825,260</u>	<u>\$ 32,265,744</u>	<u>\$ 27,086,978</u>
Total revenues and cash transfers in		<u>\$ 174,450,296</u>		<u>\$ 41,352,841</u>		<u>\$ 21,825,260</u>		<u>\$ 27,086,978</u>
Expenditures:								
Personnel	\$ 115,081,001	\$ 110,873,420	\$ 26,533,343	\$ 25,139,392	\$ 8,484,209	\$ 7,818,433	\$ 10,532,194	\$ 9,484,089
Commodities	5,864,513	5,076,698	4,754,546	4,706,749	2,069,715	1,521,215	5,467,100	2,999,530
Contractual	27,438,684	24,237,015	4,903,673	3,494,254	13,027,027	10,657,958	15,884,724	11,500,823
Capital outlay	3,961,193	3,621,890	975,637	319,402	6,518,786	-	31,445,408	12,135,685
Bond and debt service	-	-	-	-	1,954,464	509,870	-	-
Cash Transfers	29,999,373	29,164,573	-	-	-	-	-	25,562
Total appropriated expenditures and cash transfers out Trust, agency, and collector funds	<u>\$ 182,344,764</u>	<u>\$ 172,973,596</u>	<u>\$ 37,167,199</u>	<u>\$ 33,659,797</u>	<u>\$ 32,054,201</u>	<u>\$ 20,507,476</u>	<u>\$ 63,329,426</u>	<u>\$ 36,145,689</u>
Total expenditures and cash transfers out		<u>\$ 172,973,596</u>		<u>\$ 33,659,797</u>		<u>\$ 20,507,476</u>		<u>\$ 36,145,689</u>
Excess (deficit) of cash basis revenues over accrual basis expenditures		\$ 1,476,700		\$ 7,693,044		\$ 1,317,784		\$ (9,058,711)
Beginning Cash Balances, December 1, 2015		53,700,977		301,881		12,255,700		28,537,196
Accrual Basis Net Change		<u>2,923,029</u>		<u>(6,319,272)</u>		<u>(1,613,286)</u>		<u>9,403,738</u>
Ending Cash Balances, November 30, 2016		\$ 58,100,706		\$ 1,675,653		\$ 11,960,198		\$ 28,882,223
Encumbrances at November 30, 2016		<u>(1,070,971)</u>		<u>-</u>		<u>(346,469)</u>		<u>(909,283)</u>
Unencumbered Cash Balances, November 30, 2016		<u>\$ 57,029,735</u>		<u>\$ 1,675,653</u>		<u>\$ 11,613,729</u>		<u>\$ 27,972,940</u>

NOTES:

The figures shown are preliminary and unaudited. Several reclassifications have been made for presentation purposes.

Revenues are reported using the accrual basis for the Convalescent Center Operating Fund, Public Works Fund, and Health Department Funds. Revenues are reported using the cash basis for all other funds.

Disbursements from the Collector funds were recorded as revenues and were reclassified as expenditures for reporting purposes.

The Accrual Basis Net Change amounts are the aggregate of accrual-based changes to the Balance Sheet.

Beginning Cash Balances are from the General Ledger as of the 1st quarter beginning date of December 1, 2015.

Ending Cash Balances are from the General Ledger as of the 4th quarter ending date of November 30, 2016.

Encumbrances are from the General Ledger as of the 4th quarter ending date of November 30, 2016 as reported on December 1, 2016. The unencumbered cash balances are calculated amounts.

A portion of the Actual Year-to-Date Bond and Debt Service expenditures represent refinanced bonds which were not included in the County's original budget appropriation.



BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
THROUGH THE QUARTER ENDED NOVEMBER 30, 2016

	Health Department Funds		ETSB Funds		Other Funds		Combined Funds	
	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts
Revenues:								
Property Taxes	\$ 17,900,000	\$ 17,971,961	\$ -	\$ -	\$ 27,185,357	\$ 27,129,879	\$ 72,143,587	\$ 72,130,905
Sales Taxes	-	-	-	-	2,016,287	1,675,520	102,796,287	97,954,181
Other	31,497,742	25,016,505	4,406,501	8,739,853	78,920,714	120,988,708	262,176,463	293,108,258
Cash Transfers	500,000	500,000	-	-	34,395,894	36,637,621	38,207,308	40,182,078
Total appropriated revenues and cash transfers in Trust, agency, and collector funds	<u>\$ 49,897,742</u>	<u>\$ 43,488,466</u>	<u>\$ 4,406,501</u>	<u>\$ 8,739,853</u>	<u>\$ 142,518,252</u>	<u>\$ 186,431,728</u>	<u>\$ 475,323,645</u>	<u>\$ 503,375,422</u>
Total revenues and cash transfers in		<u>\$ 43,488,466</u>		<u>\$ 8,739,853</u>		<u>\$ 5,781,343,451</u>		<u>\$ 6,098,287,145</u>
Expenditures:								
Personnel	\$ 36,801,058	\$ 32,224,461	\$ 839,379	\$ 554,003	\$ 61,729,636	\$ 44,912,201	\$ 260,000,820	\$ 231,005,999
Commodities	2,484,468	1,505,198	69,000	42,252	2,604,138	1,112,617	23,313,480	16,964,259
Contractual	9,172,876	7,379,142	13,839,897	5,051,876	102,234,051	27,927,228	186,500,932	90,248,296
Capital outlay	1,111,195	124,148	5,665,551	2,217,336	43,149,173	11,389,698	92,826,943	29,808,159
Bond and debt service	-	-	-	-	30,666,419	86,442,887	32,620,883	86,952,757
Cash Transfers	500,000	500,000	-	-	7,361,343	10,491,943	37,860,716	40,182,078
Total appropriated expenditures and cash transfers out Trust, agency, and collector funds	<u>\$ 50,069,597</u>	<u>\$ 41,732,949</u>	<u>\$ 20,413,827</u>	<u>\$ 7,865,467</u>	<u>\$ 247,744,760</u>	<u>\$ 182,276,574</u>	<u>\$ 633,123,774</u>	<u>\$ 495,161,548</u>
Total expenditures and cash transfers out		<u>\$ 41,732,949</u>		<u>\$ 7,865,467</u>		<u>\$ 5,789,989,415</u>		<u>\$ 6,102,874,389</u>
Excess (deficit) of cash basis revenues over accrual basis expenditures		\$ 1,755,517		\$ 874,386		\$ (8,645,964)		\$ (4,587,244)
Beginning Cash Balances, December 1, 2015		24,208,052		23,955,893		151,385,554		294,345,253
Accrual Basis Net Change		<u>146,811</u>		<u>82,674</u>		<u>3,992,878</u>		<u>8,616,572</u>
Ending Cash Balances, November 30, 2016		\$ 26,110,380		\$ 24,912,953		\$ 146,732,468		\$ 298,374,581
Encumbrances at November 30, 2016		<u>(266,935)</u>		<u>(2,996)</u>		<u>(57,575,097)</u>		<u>(60,171,751)</u>
Unencumbered Cash Balances, November 30, 2016		<u>\$ 25,843,445</u>		<u>\$ 24,909,957</u>		<u>\$ 89,157,371</u>		<u>\$ 238,202,830</u>

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